

Annual Report



09

Cze

Czech Insurance Association

Association

A

Czech

Insurance

Contents

- 02 Foreword from the President
- 04 Development of the National Economy
- 06 The Insurance Market**
- 07 Insurance Companies
- 09 Trend in Premiums Written
- 11 Insurance Market Structure
- 12 The Czech Insurance Market and the EU
- 14 Regulation of the Insurance Sector in the CR and the EU
- 17 Czech Insurance Association and its Members**
- 18 Foreword from the Executive Director
- 20 Corporate Governance and Organization Chart
- 22 Key Activities in 2009
- 25 ČAP Members and Business Results
- 40 Overview of Insurance Products
- 42 List of Abbreviations
- 44 Statistics**
- 45 The Czech Insurance Market
- 46 Members' Results
- 70 Members' Profiles
- 71 Supplementary Charts

Foreword from the President



Last year insurers saw fundamental legislative changes. Of major importance for the insurance industry was undoubtedly a new Insurance Act, primarily implementing relevant European directives. The endorsement of the law required to change a number of related laws, notably the Insurance Contract Act, the Insurance Intermediaries and Independent Loss Adjusters Act, and the Motor Third-Party Liability Insurance Act. Equally important for insurers was a vital draft European directive Solvency II, which will introduce new requirements for capital adequacy and a prudential framework for insurance business.

Looking at Czech insurers' results, these amply prove that the insurance sector indeed is an industry that, unlike other sectors, reacts to the existing economic conditions with slight delay. Forecasts for 2009 were certainly far from optimistic. However, the annual results reinforced the stability of the Czech insurance industry and the readiness of the Czech insurance market to tackle the economic crisis. In spite of slower growth in comparison with previous years, a 3.3% increase in the volume of premium written can be rated as excellent performance, especially in view of the results of other industrial sectors. The Czech Insurance Association's members in 2009 garnered nearly CZK 141 billion worth of premium written, up by CZK 4.2 billion compared to 2008. At the same time, GDP fell by 1.7% in current prices, which resulted in a significant increase in the share of premium written in proportion to GDP from 3.8% to 4.0%.

The results of the member insurers also evidence their swift response to ongoing market changes. The insurance companies expanded their portfolios by products with parameters adjusted to the current economic circumstances and reflecting the actual possibilities and needs of policyholders. Increased caution on the part of clients was manifest notably in the life insurance segment. Most customers began to prefer security and traditional products with guaranteed appreciation. This approach pertained primarily to risk-highlighting products.

The results of the member insurers also evidence their swift response to ongoing market changes. The insurance companies expanded their portfolios by products with parameters adjusted to the current economic circumstances and reflecting the actual possibilities and needs of policyholders.

Surprisingly, life insurance saw a favourable trend. Written premium grew by 5.8% and confirmed the position of life insurance as a key growth driver, thus getting closer to the level prevalent in Western Europe where this segment accounts for 60% of total premium written. The volume of premium written generated from regular-premium policies increased by 3.9%. Demand for single-premium insurance soared by 6.9%, primarily due to increased activity of bank-assurance firms in converting deposits into insurance contracts.

The non-life insurance market stagnated, recording slight growth of 1.2%. One of the factors is lower demand of clients for accident insurance, down by 1.1%, resulting from a slump in sales of new cars on the Czech market, which failed to be boosted by a newly introduced option of a VAT deduction applicable for all types of company automobiles. Another negative trend was increased price competition of automakers, which led to reduction in average prices of new cars. In addition, slower growth in the non-insurance segment stemmed to a large extent from a decline in all categories of liability insurance, on the part of employers, entrepreneurs and individuals. Conversely, the business insurance segment developed favourably despite continued under-insurance, as companies became more aware of risks jeopardizing their business in the period of economic crisis.

At a time of reverberating economic volatility, the importance and protective function of the Czech insurance industry is being reinforced more than ever before. The sector has made a step forward. High-quality insurance products, expanded, innovated and distributed by the member insurers can help protect both businesses and individual consumers from the majority of potential risks. In addition, growing competition creates space for improving individual customer service and prerequisites for further development of the sector.

I believe this year we will succeed in replicating the favourable results of previous years.



Ladislav Bartoniček
Czech Insurance Association President

Development of the National Economy

Global changes sparked by the financial crisis in late 2008 continued throughout the first half of 2009 and contributed to an overall decline in gross domestic product in constant prices by 4.2%, similarly to the other EU countries. However, mid-year quarter-on-quarter indicators began to show economic recovery, but its progress was still too slow to make up for the slump.

Production of key sectors decreased, primarily in the industrial sector, in particular the processing industries. Building production saw a milder decline. Revenues from the commercial and service sectors also tumbled. The production

downturn did not affect external imbalance, however, as the trade balance recorded the highest surplus in history due to a deeper plunge in imports than in exports. The amount of inventory on the expenditure side fell and the bulk of investment also dropped.

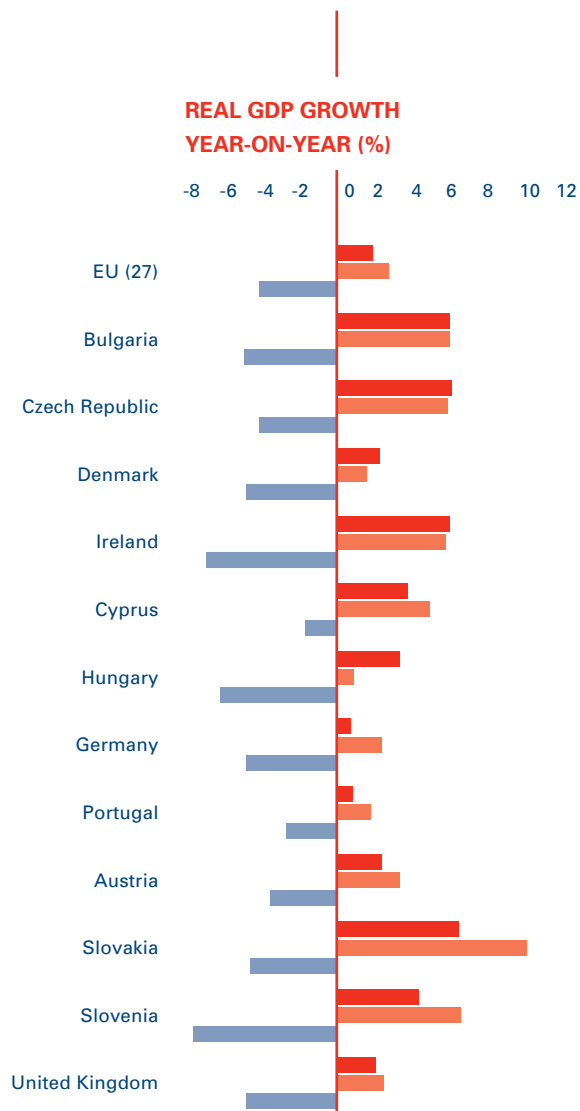
Inflation declined from 6.3% in 2008 to 1.0%. Had consumer prices of goods and services not risen as a result of administrative measures adopted, the level of consumer prices would even have fallen. The labour market reacted to the economic downturn with delay and the unemployment rate rose to 8%.

	2003	2004	2005	2006	2007	2008	2009
GDP – year-on-year changes (constant prices)	3.6	4.5	6.3	6.8	6.1	2.5	(4.2)
GDP per capita (CZK thousand)	252.6	275.8	291.6	313.2	342.5	353.7	345.7
Industry – revenues (current prices)	1.2	16.1	6.9	8.5	14.1	(0.3)	(15.1)
Services – revenues (constant prices)	4.7	3.2	3.0	4.6	8.8	0.2	(9.3)
Inflation rate (year-on-year)	0.1	2.8	1.9	2.5	2.8	6.3	1.0
Prices of industrial producers	(0.4)	5.5	3.1	1.5	4.1	4.5	(3.1)
Unemployment rate	9.9*	10.2*	9.0	8.1	6.6	5.5	8.0
State budget balance to GDP ratio (current prices)	(4.2)	(3.3)	(1.9)	(3.0)	(1.9)	(0.5)	(5.3)
Payment balance current account to GDP ratio (current prices)	(6.2)	(5.2)	(1.3)	(2.4)	(3.2)	(0.6)	(1.0)
Exports (constant prices)	7.2	20.7	11.6	15.8	15.0	6.0	(10.2)
Imports (constant prices)	8.0	17.9	5.0	14.3	14.3	4.7	(10.2)

* previous methodology

Source: Czech Statistical Office (ČSÚ), May 2010

The payment balance current account deficit grew from CZK 22.9 billion to CZK 37.0 billion, accounting for 1% of GDP compared to 0.6% in 2008. The state budget deficit amounted to CZK 19.4 billion in 2008, representing an all-time low since 1997 due to some expenditure restrictions coupled with a slight increase in income. In 2009, a substantial decline in revenues and rising expenditures resulted in the highest deficit in the Czech Republic's history in the amount of CZK 192.4 billion, which accounted for 5.3% of GDP.



Source: Eurostat

ra Insu

The Insurance

Market

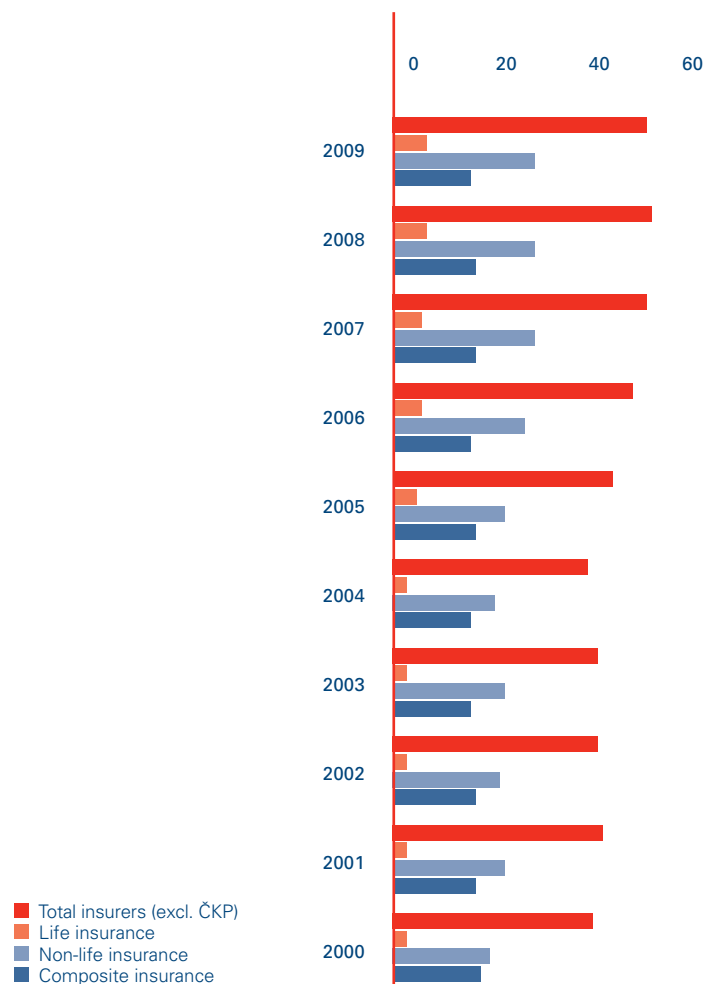
Insurance Companies

Premiums written

At the end of 2009 there were 52 insurance companies in total operating on the Czech insurance market. The number of domestic insurers did not change; the number of foreign branches dropped from 18 to 17.

Wüstenrot pojišťovna – pobočka pro Českou republiku (Czech Republic branch), XL Insurance Company Limited – organizační složka (organizational unit), and QBE poistovňa, a.s. – pobočka (branch) terminated their operations in the Czech Republic. New branches of the British insurer, Stewart Title Limited, and the German insurer, Deutscher Ring Sachversicherungs – AG, were established. Of the total number of operating branches, 12 branches specialize in non-life insurance business, four branches in life insurance business, and one branch conducts composite insurance business. The number of composite insurers thus decreased. VIG RE zajišťovna was the sole reinsurance enterprise last year to hold a licence to conduct business in the territory of the Czech Republic.

INSURERS BY TYPE OF BUSINESS



Source: ČNB

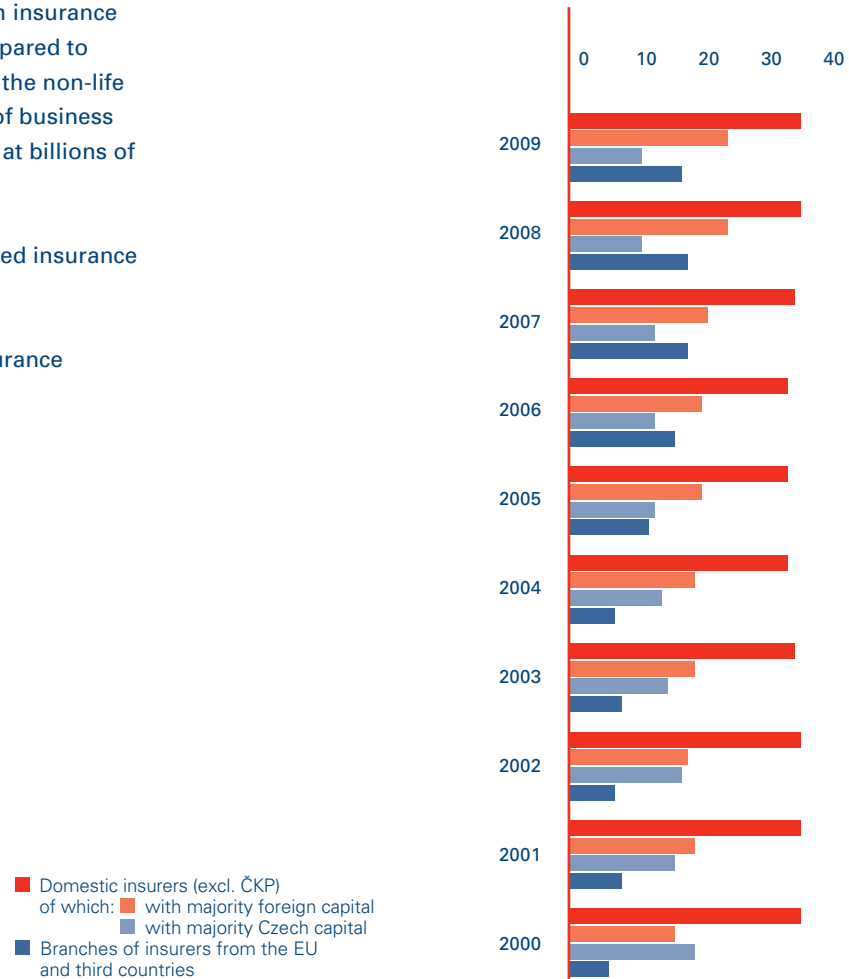
Insurance Companies

The number of insurers and branches from other EU/EEA Member States providing services on the Czech insurance market amounted to 614 in 2009, up by 60 compared to previous year. These entities mostly operate in the non-life insurance segment. Revenues from the scope of business conducted in the Czech Republic are estimated at billions of crowns.

A total of 17 Czech insurance enterprises pursued insurance business in foreign countries in 2009.

The Czech National Bank recorded 105,980 insurance intermediaries at the end of 2009.

INSURERS BY CAPITAL



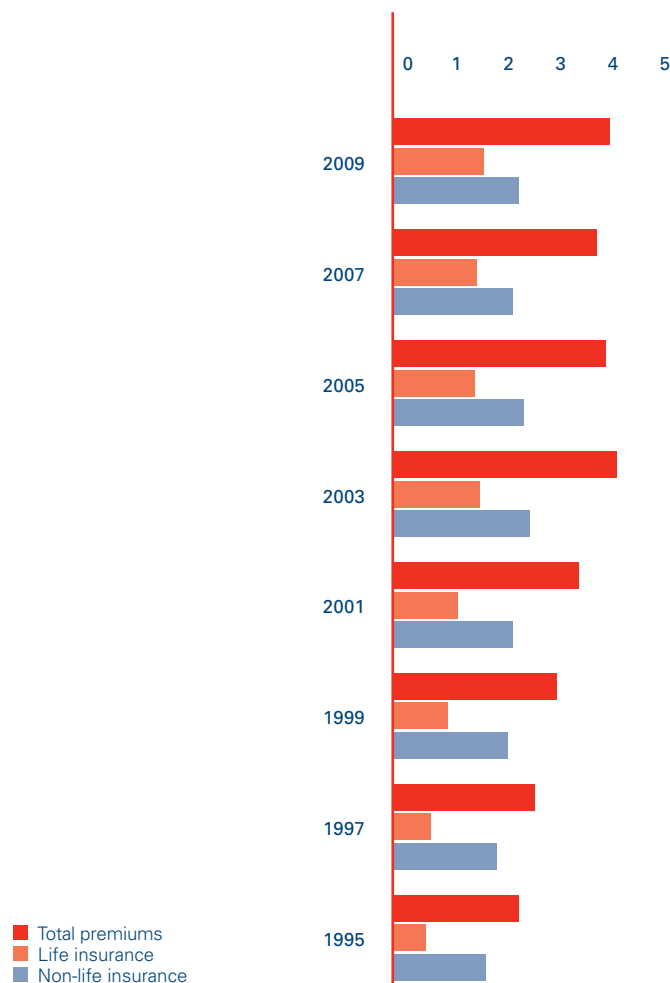
Source: ČNB

Trend in Premiums Written

Growth in total premiums written in 2009 slowed to 3.3% from previous year's 5.7%. The decline stemmed primarily from a slower growth rate of non-life insurance business at 1.6%, whereas a 0.8% increase in the growth rate of life insurance to 5.9% did not suffice to sustain previous performance.

The volume of claims incurred grew by 9.7%, of which life insurance showed a continued decline from 21.4% to 9.2%; conversely, the non-life insurance segment rose from 6.5% to 10.0%. The proportion of claims incurred remained virtually unchanged in both segments, accounting for 44.1% in life insurance and 55.9% in non-life insurance.

PREMIUM TO GDP RATIO (%)

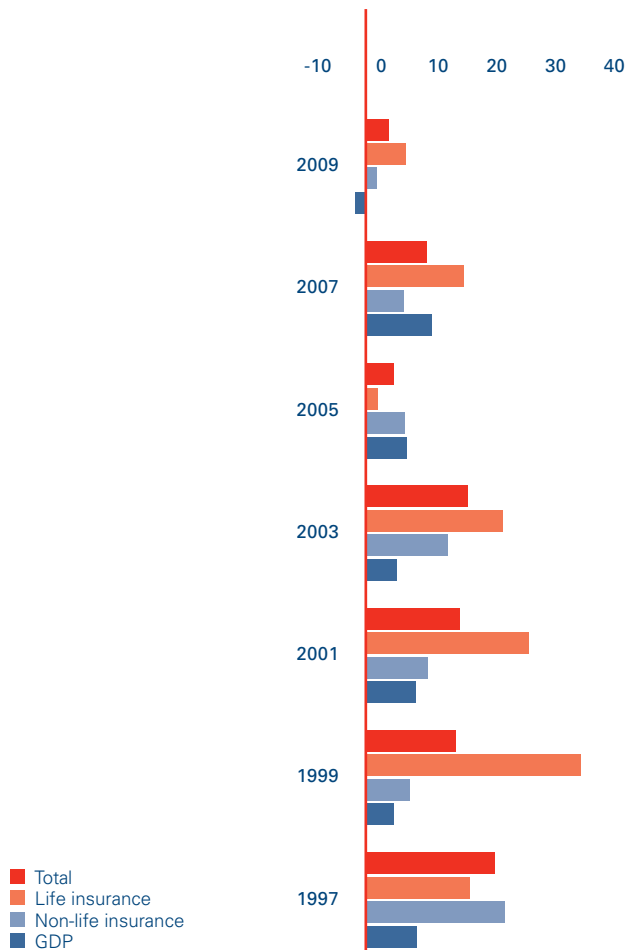


Trend in Premiums Written

As the trend in gross domestic product differs from the trend in the insurance market, the premium written to GDP ratio in current prices has fluctuated. Due to a slower pace of insurance market growth in the past three years, the proportion of premiums written grew from 3.7% to 4.0, with life and non-life segments accounting for 1.7% and 2.7%, respectively. In comparison, the European countries' average in 2008 was 4.9% and 3.1%, respectively.

In the last two years the growth rate of the insurance market surpassed GDP growth.

TREND IN PREMIUMS WRITTEN AND GDP
(year-on-year changes in %, current prices)



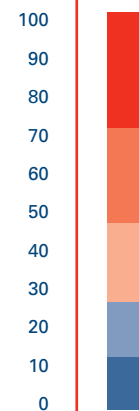
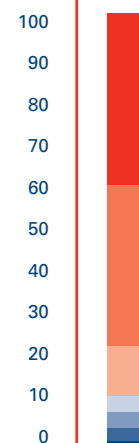
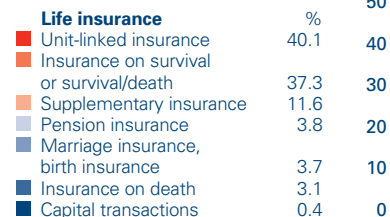
Insurance Market Structure

A faster pace of growth in the life insurance segment resulted in an increase in its share in total premiums written by 1% to 41.8%. Compared to the European countries' average of around 60%, this indicator still considerably lags behind.

Unit-linked life insurance became the key component of life insurance with a 40.1% share, followed by insurance on survival or survival/death with a 37.3% share. Increased demand was recorded for supplementary sickness or accident insurance, accounting for 11.6%. Insurance on death also grew to a 3.1% share. All foregoing types of insurance showed above-average growth; the growth rate of supplementary insurance policies alone increased from 8.7% to 13.1%.

In spite of a slower growth pace in the motor insurance segment, it retained its lead among non-life insurance policies with a nearly 50% share. Property insurance grew from 22.7% to 23.7%. Although some changes were effected in non-life insurance, the principal structure of this segment has been retained.

INSURANCE MARKET STRUCTURE – LIFE AND NON-LIFE INSURANCE



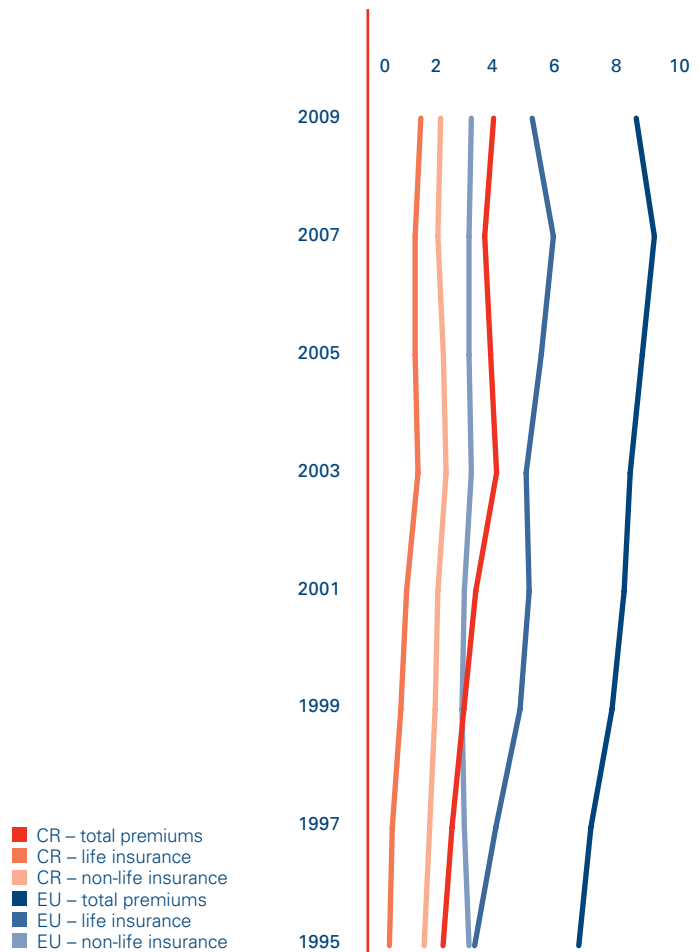
Source: ČNB, ČAP

The Czech Insurance Market and the EU

The trend in the Czech insurance market is almost identical to that in Europe where 3% growth was recorded last year, compared to a 6% decline in 2008. Life insurance had the greatest impact on the European market with an increase of 5% against an 11% drop in previous year, and it represented 62% of total premiums written. Non-life insurance stagnated, compared to a 3% hike in 2008.

Fixed exchange rates were applied for calculations to provide more accurate data.

**PREMIUM TO GDP RATIO
IN THE CR AND THE EU (27)**



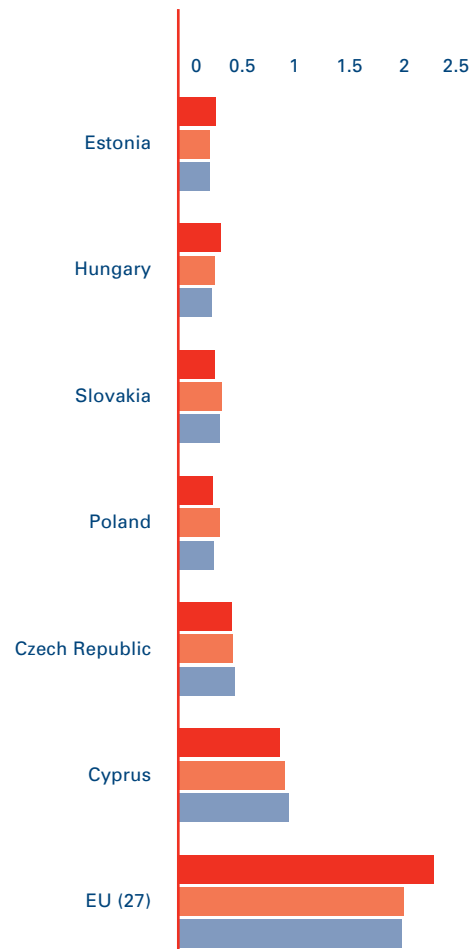
Source: CEA, Eurostat

Growth in life insurance did not occur in all countries, however. For example, due to the recession the United Kingdom recorded a decline in new business in the first three quarters of 2009, resulting in an 8% drop in premium. Other countries, such as France, Germany and Italy, saw a remarkable upturn in the life-insurance segment, particularly due to an increase in new single-premium policies.

Non-life insurance reported a slight decrease, to a large extent caused by the economic downturn, as households and businesses tried to save, or reduced their insurance protection, or decided to forgo insurance altogether. Motor insurance represents the largest chunk of more than 30% (in the CR this figure is almost 50%). The second biggest non-life segment is health insurance, accounting for 25%, followed by property insurance with nearly 20%, having maintained a fairly stable volume in the recent years.

The average premium per capita in the Czech Republic amounted to EUR 499, compared to the average of EUR 1,989 in the EU countries in 2009 (CEA preliminary data). The low premium per capita in the CR indicates potential for a further increase in penetration of the insurance market.

**AVERAGE PREMIUM
PER CAPITA (EUR thousand)**



■ 2007
■ 2008
■ 2009

Source: CEA, Eurostat

Regulation of the Insurance Sector in the CR and the EU

Legislation and the insurance industry in the Czech Republic

Drafting of new legislation and implementation of insurance-related EU regulations continued throughout 2009. Of key importance was finalization of the legislative process pertaining to the new Insurance Act and the promulgation of relevant implementing decrees.

LAWS PROMULGATED IN 2009

The Insurance Act of 22 July 2009 was promulgated in the Collection of Laws under No. 277/2009 Coll. This law contains relevant regulations of the European Communities and stipulates the terms of conducting insurance and reinsurance business and execution of supervision in the insurance industry. It lays down in detail the terms of reinsurance business on the basis of implementation of the reinsurance directive, and includes changes in assessment, acquisition and extension of participation in connection with implementation of Directive 2007/44/EC. In contrast to the preceding Act No. 363/1999 Coll., Act No. 277/2009 Coll. is structured differently, contains more sections and required making amendments to another 22 laws, including the Insurance Contract Act, the Insurance Intermediaries and Independent Loss Adjusters Act, the Motor Third-Party Liability Insurance Act, and others. The amendments were effected through **Act No. 278/2009 Coll., on Amendments to Laws in Connection with the Adoption of the Insurance Act.**

A new Criminal Code was promulgated under

No. 40/2009 Coll. It incorporates a considerable number of changes compared to the Penal Code No. 140/1961 Coll., as amended. The new legislation applies for the criminal offence of insurance fraud under Section 210 of the Criminal Code.

Act No. 190/2009 Coll., Amending Act No 499/2004 Coll., on Archiving and Filing Services and on Amendments to Some Laws, and Other Related Laws, defines changes ensuing from the implementation of the eGovernment principles in public administration and the judicial system. The provision under Section 69a, Subsection 8 on the validity of a digital document, relating to Section 69a, Subsection 4, applies for all private legal entities, i.e. insurance enterprises as well.

Act No. 282/2009 Coll., Amending Act No 266/2006 Coll., on Accident Insurance for Employees, As Amended, and Other Related Laws, delayed coming into force of Act No. 266/2006 Coll. until 1 January 2013. The extended period is to be used for a more in-depth assessment of variants of the transformation of statutory insurance and identification of an optimum variant.

Section 57 of Act No. 297/2009 Coll., Amending Act No. 185/2001 Coll., on Waste, and on Amendments to Some Laws, As Amended, separately defines adequate insurance, in addition to a definition of financial guarantee. The method and determining of the amount of financial guarantee was described in more detail in Annex 11 to this Act, whereby the construct of “adequate insurance” was in principle cited in an appropriate manner and in pertinent places, and other legislative and technical specifications were added.

DECREES PROMULGATED IN 2009

Act No. 277/2009 Coll. authorized the Czech National Bank to promulgate decrees. **A Decree of 24 November 2009 on the method, form and requirements of reporting of insurance and reinsurance companies was promulgated in the Collection of Laws under No. 433/2009 Coll., and a Decree of 24 November 2009, which implements some provisions of the Insurance Act, under No. 434/2009 Coll.**

DRAFT LEGISLATION

A new draft Civil Code was completed in early 2009. Following government discussions, the proposal was submitted for debate to the Lower House of the Parliament of the Czech Republic, but it was discussed neither in 2009 nor during the first half of 2010. Similarly, **a bill on pension savings and a bill on private international law** have yet to be discussed at the Parliament. Aside from the foregoing two insurance-related laws, debate **on a draft amendment to the Public Procurement Act**, also pertaining to insurance, was postponed until 2010.

Legislation and the insurance industry in the EU

In many respects, 2009 was an extraordinary year in the global context. The new year started off with an unprecedented test for the Czech Republic, which on 1 January 2009 **took over the rotating EU Council presidency for six months**. The Czech Republic thus coordinated responses to the **unfolding financial crisis and the following onset of the economic recession**. 1 December 2009 will be recorded in the EU history as the day when **the Lisbon Treaty came into force**, introducing a fundamental institutional reform of the EU.

A working group of experts led by Jacques de Larosière, set up to find solutions to the outbreak of the financial crisis, compiled recommendations concerning future regulation of financial services and financial supervision. The recommendations were presented on 25 February 2009 and supported by the Commission in its Communication to the Spring European Council of March 2009 in Brussels. Following Council discussions and consultations, the Commission in May published its Communication on Financial Supervision in Europe, proposing **a set of ambitious reforms to the current architecture of financial services supervision**.

Within the framework of the insurance sector alone, key events of 2009 included finding a compromise regarding a final version of the long-prepared **Solvency II Directive**, which introduces principal changes to the prudential framework in

Regulation of the Insurance Sector in the CR and the EU

insurance business. Of major importance was the publication of **the European Commission's Communication on Packaged Retail Investment Products**, proposing harmonization of precontractual information requirements and rules on conduct of business, including, aside from UCITS products, unit-linked life insurance.

DIRECTIVES ADOPTED IN 2009

Directive 2009/138/EC of the European Parliament and of the Council of 25 November 2009 on the taking-up and pursuit of the business of Insurance and Reinsurance (Solvency II)

On 22 April the text of the Directive was promulgated under No. 2009/138/ES in the Official Journal of the European Union. However, provisions governing the group support regime and valuation of assets have been removed from the original draft; in this respect, EU lawmakers did not respond to the appeal of the European Commission and the requirement of the insurance industry to implement an instrument for effective oversight of transnational groups. Implementation of the Directive's provisions in national legal systems is stated to be completed by the end of 2012.

Directive 2009/103/EC of the European Parliament and of the Council of 16 September 2009 relating to insurance against civil liability in respect of the use of motor vehicles, and the enforcement of the obligation to insure against such liability (codified version)

The Directive represents codification of previously adopted Directives relating to insurance against civil liability in respect

of the use of motor vehicles, aimed to facilitate orientation in this complex issue through endorsement of a single consolidated legal regulation of the European Communities.

DRAFT DIRECTIVES PUBLISHED IN 2009

Legislative package of the EC of 23 September 2009

A package of draft legislation aimed to significantly strengthen the supervision of the financial sector in Europe. The legislation will create a **new European Systemic Risk Board** to detect risks to the financial system as a whole with a critical function to issue early risk warnings to be rapidly acted on. It will also set up a **European System of Financial Supervisors**, composed of national supervisors and three new European Supervisory Authorities for the banking, securities and insurance and occupational pensions sectors.

Proposal for a Directive of the European Parliament and of the Council Amending Directives 1998/26/EC, 2002/87/EC, 2003/6/EC, 2003/41/EC, 2003/71/EC, 2004/39/EC, 2004/109/EC, 2005/60/EC, 2006/48/EC, 2006/49/EC and 2009/65/EC in respect of the powers of the European Banking Authority, the European Insurance and Occupational Pensions Authority and the European Securities and Markets Authority

The draft Directive amends and supplements a number of Directives with the aim to specify the scope of powers of the authorities of the European System of Financial Supervisors.

Czech

Insurance Association

and Its Members

and Its

Members

Foreword from the Executive Director



In 2009 the Czech Insurance Association marked the 15th anniversary of its independent existence, while it continued to successfully meet its long-term objectives in all fields of activities. We scored significant success in representing the members' interests in the legislative and economic areas and in promoting the Czech insurance sector.

In terms of drafting legislation and influencing the law-making process, the Association's key focus was on putting the Insurance Act into practice. Its importance for the insurance industry was matched by an extraordinary effort of specific sections, working groups and experts participating in its preparation. We also paid increased attention to proposed amendments to the Civil Code, submitted for debate to the Government Legislative Council,

which approved them. Of importance is also a project for the implementation of the EU Solvency II regulations in Czech law. Similarly to previous year, ČAP coordinated this project with experts from the Ministry of Finance, the Czech National Bank and the Czech Society of Actuaries.

Once again 2009 saw vigorous cooperation and professional consultations with state administration bodies within the scope of crucial discussions relating to drafting new legislation and also at general level pertaining to the development and enhancement of the Czech market. ČAP's participation in expert groups seeking solutions to financing of the pension system or harmonization of the rules for inter/mediation of financial products allowed us to share our experience and ensure a solid market position in the future shaping of a new environment for expansion of insurance business. No less significant is the effort concerning preparations for a healthcare reform expected to take place in the future. We have drafted new proposals, support documentation and guidelines for future legislation, particularly in the segments of accident insurance and healthcare insurance. Personally, I am very proud of the systematic work and collaboration of all ČAP's specialized sections that participated in a number of key projects of national and international scope.

This year ČAP continued its endeavours to step up combating insurance fraud. The new Insurance Act has helped insurers overcome a major obstacle to the implementation of the project for insurance fraud detection in that it facilitates an exchange of information among insurers for the purpose of

In terms of drafting legislation and influencing the law-making process, the Association's key focus was on putting the Insurance Act into practice.

the insurance fraud prevention and detection. With regard to this factor, we have relentlessly carried on with pushing the deadlines of the technical stages of the project; we expect to wrap up the first stage in 2011.

In addition in 2009, the Association published more than 300 interviews, specialized articles and statements which in the popular form described the Czech insurance market and its specifics for the general public. For a second year we successfully continued our information campaign "February – Insurance Month". Both the media and the public received the media activities, this time focused on property insurance, highly favourably. We are convinced that the published information has contributed to understanding specific insurance products and their principal characteristics and also helped refute some of the myths that are still being perpetuated. Furthermore, through our publishing activity we made another leap to a positive perception of the insurance market by the general public.

Increasingly advanced information technologies allow us to continuously improve gathering, processing and outputs of statistical data and feed it to ČAP members and the public in a speedier manner. We have implemented a fully automated system of processing statistics on market development, the technical and user parameters of which are being enhanced in line with acquiring new experience.

A major change in the Association's operations is its move to a new address. This was the second move in the past three

years, but it was planned and organized well ahead with the aim to place ČAP in one building with the Czech Insurers' Bureau. Due to operatively scheduled processes and excellent coordination, the ČAP Presidium's goals to boost labour efficiency, reduce costs and enhance synergy of the two organizations have been achieved.

I am convinced that the vital process of transforming ČAP into a modern, efficient and respected organization, commenced three years ago, has been successfully completed. Thanks to a clear vision, personal support of the Presidium's members, a stable member base and persistent cooperation of the Association's employees with experts of the member organizations, we have created a functional, dynamic institution with added value for both the insurance market and individuals and entrepreneurs.

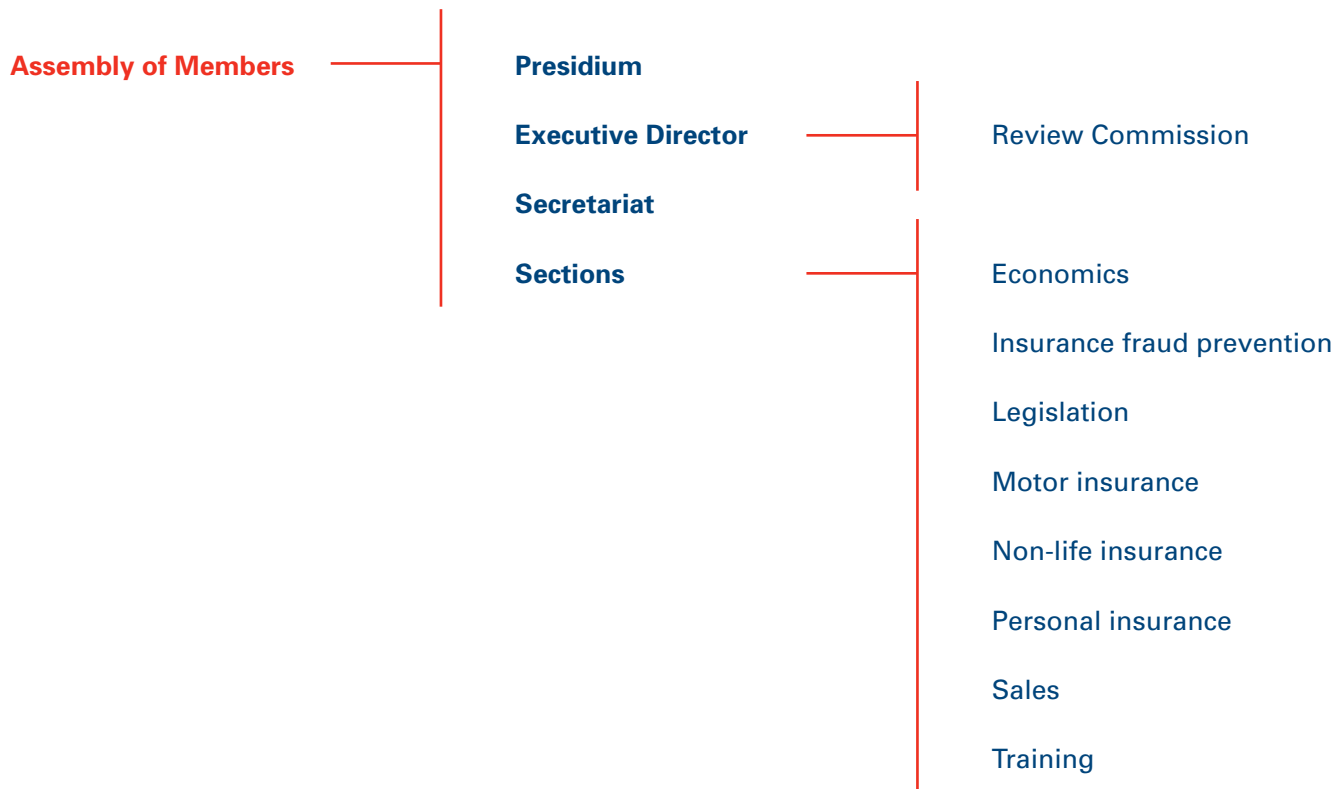
I would like to thank all members, partners and employees for their support in meeting the demanding targets and I look forward to more challenging tasks in the crucial year of parliamentary and local elections!



Tomáš Sikora

Czech Insurance Association Executive Director

Corporate Governance and Organization Chart



Presidium

PRESIDENT

Ladislav Bartoniček, MBA

Board of Directors Chairman, Česká pojišťovna a.s.

VICE-PRESIDENTS

Martin Diviš, MBA

Board of Directors Chairman and CEO,
Kooperativa pojišťovna, a.s., V.I.G.

Jakub Strnad, Ph.D. (since 29 March 2010)

Board of Directors Chairman, Allianz pojišťovna, a.s.
(Miroslav Tacl – until 31 December 2009)

MEMBERS

Vladimír Krajíček

Board of Directors Chairman and CEO,
Evropská Cestovní Pojišťovna, a.s.

Jeroen K. van Leeuwen

Board of Directors Chairman and CEO,
ČSOB Pojišťovna, a.s.

Jaroslav Mlynář

Supervisory Board Chairman, Generali Pojišťovna a.s.

Dalibor Šajar

Sales Services CEO,
ING Životní pojišťovna N.V., Czech Republic branch

Petr Zapletal, MBA

Board of Directors Chairman and CEO,
Pojišťovna České spořitelny, a.s., V.I.G.

Martin Žáček

Board of Directors Chairman and CEO,
UNIQA pojišťovna, a.s.

Review Commission

MEMBERS

Jana Jenšová

VICTORIA VOLKSBANKEN pojišťovna, a.s.

Peter Mančík, MBA

Amcico pojišťovna a.s.

Renata Mrázová

ING Životní pojišťovna N.V.,
Czech Republic branch

EXECUTIVE DIRECTOR

Tomáš Síkora, MBA

HONORARY PRESIDENT

Vladimír Mráz

Key Activities in 2009

LEGISLATION

In the legislation area ČAP paid increased attention to a draft Insurance Act and other related laws. ČAP contributed its expertise to drafting of some proposed amendments for the Chamber of Deputies of the Parliament in order to improve the original draft law in terms of completeness and accuracy. In addition the Association succeeded in inclusion in the final draft of some crucial provisions where consensus had not been reached during previous discussions. Following the publication of the Insurance Act in the Collection of Laws the Association focused on providing support for member insurers in application of the law, e.g. through holding a seminar with lecturers from the Ministry of Finance of the Czech Republic and the Czech National Bank and attended by 255 participants.

In early 2009 a final draft Civil Code was prepared for debate at the Czech Government Legislative Council. Most comments on legal aspects of "insurance" submitted by ČAP during the preceding comment period were accepted and included in the document.

In addition, ČAP assessed a draft amendment to the Archiving and Filing Service Act, a draft amendment to the Waste Act, a draft amendment to the Public Procurement Act, a draft Act on Private International Law, a draft Pension Savings Act, a draft Criminal Code, a draft amendment to the Identity Cards Act, and others.

In cooperation with the legislative section, a "Methodology tool for application of the law on selected measures against legitimization of proceeds of crime and financing of terrorism" was compiled, as well as "Compliance Officer job description in an insurance company".

SOLVENCY II

With regard to the impending deadline for implementation of the Solvency II Directive in national legislation, a joint project was launched in March 2009 under the auspices of ČAP and in cooperation with the Czech National Bank, the Ministry of Finance and the Czech Society of Actuaries for facilitating the implementation process and related issues. The project aims to define and gradually put into practice all implementation steps and to determine the role of entities engaged in the process in specific steps.

In the course of work on the Solvency II project, a Czech-English glossary of the Directive's basic terms and definitions was compiled, transposition tables were created for specific project teams assigned to selected sections of the Directive, and work began on case studies designed to serve as underlying documents for organizing seminars and providing practical solutions to specific measures. The first seminar, "The role of a responsible actuary", was held in December 2009 at ČNB and generated very positive feedback and satisfaction from the participants.

HEALTHCARE REFORM

A work group for private health insurance continued discussions with representatives of political parties on possibilities of incorporating private health insurance into healthcare financing. Of the discussed alternatives, the group members came to a new agreement on the option of exclusion of accident treatment insurance from public health insurance; subsequently, they formulated guidelines of the draft proposal and submitted it to health professionals. Work on this long-term project continues in collaboration with representatives of health insurance companies. A major breakthrough is likely to be achieved after the 2010 elections.

PENSION REFORM

In early 2009 the government acknowledged the “Support documentation on the implementation of an opt-out from basic pension insurance”. Through its executive director, ČAP became a member of a newly formed expert group with the Ministry of Labour and Social Affairs, which prepared a solution to implementation of optional transfer of a portion of public pension insurance contributions to the commercial sector. It is assumed that the role of commercial insurers will pertain to payments of life annuities.

INTEGRATED DISTRIBUTION RULES IN THE FINANCIAL MARKET

A newly formed group of experts with the Ministry of Finance of the Czech Republic, represented by the executive director and supported by the sales section, participated in a project “Integration of distribution rules in the financial market”. The aim of the expert group is to draft recommendations pertaining to grouping distributors in the financial market, registration and qualifications of intermediaries, and rules of conduct. The group is expected to finish its assignment by the end of 2010 with the objective to submit draft legislation in the following year.

TRAINING OF ČAP MEMBERS AND INFORMATION SYSTEM

In 2009 the Association organized two training cycles of “The principles of insurance law”, in which more than 330 people took part. Another eight specialized seminars were attended by more than 700 employees of member insurers, whereas 80 registered applicants used the opportunity to pass exams for intermediaries and independent loss adjusters.

ČAP published useful advice and information about insurance intended for the general public, both in the form of media campaigns and hands-on manuals and brochures. The Association’s media-related activities included nearly 350 articles. ČAP also carried on promotion of the insurance industry with a second information campaign, “February – Insurance Month”, this time focused on property insurance.

Key Activities in 2009

In late 2009, ČAP's website was redesigned and its functions enhanced. While keeping the proven site structure, quick access to key sections of the home page was improved and information for member insurers was expanded. The website has a new feature – a box where insurance market experts have a say on current issues.

In the area of publishing, ČAP redesigned the insurance quarterly Pojistný obzor to make it more compliant with ČAP's overall image, similarly to the previous upgrade of the news bulletin Pojistné rozpravy.

EUROPE-RELATED ACTIVITIES

2009 posed a great challenge for the Czech Insurance Association due to the Czech presidency over the EU Council. In particular, we established closer contact and exchange of information and opinions among representatives of the presiding country and its European partners associated in CEA, and responded to proposals submitted by the presiding country's officials for discussion, particularly within EU Council work groups. ČAP prepared a number of expert opinions, from a draft "Regulation on rights of passengers in bus and coach transport" to a response to "the Commission's consultation regarding damages awarded to victims of cross-border traffic accidents" to a "viewpoint on the Commission's supplementary consultation regarding renewal of the insurance block exemption".

2010 PRIORITIES

A portion of ČAP's key goals for 2010 represent a follow-up to long-term or medium-term issues dealt with in 2009. These include primarily the Solvency II implementation and a new market instrument to combat insurance fraud. Both tasks are slated to be finalized in 2010.

The elections to the Chamber of Deputies of the Czech Republic are expected to have a major impact on project activities, notably in the areas of healthcare reform, pension reform and tax policy changes. We are constantly prepared to vigorously promote the participation of the insurance sector in the reform of pension system financing and to put into effect our proposals for the inclusion of private health insurance in healthcare financing.

Aside from the foregoing fundamental projects, we intend to enhance our contribution by creating new tools for fostering information awareness of insurance, primarily through better opportunities to use the Web for communication with public. Among ČAP's specific projects for Czech citizens are free access to flood maps and a calculator for the minimum insurance value of real estate.

ČAP Members and Business Results

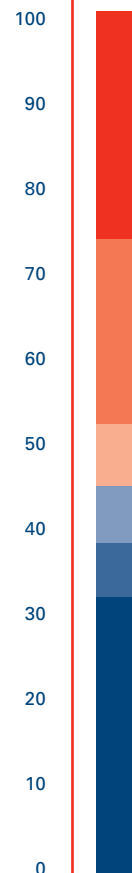
The Czech Insurance Association was established in 1994 as a special-interest association of commercial insurers and its member base comprised 16 organizations. In 2009 the Association had 29 regular members, one affiliate member – DIRECT Pojišťovna, a.s., and two special-status members, the Czech Insurers' Bureau and the Czech Section of the International Association for Insurance Law. ČAP members jointly accounted for more than 98% of total premiums written in the Czech Republic in 2009.

Within the scope of the European Union, since 1998 ČAP has been a regular member of the European Insurance and Reinsurance Federation (Comité Européen des Assurances – CEA).

In 2009 concentration of the Czech insurance market continued to be robust; the top ten insurance companies together represented 87.9% (90.1% in 2008) of total premiums written. The top three insurers' market share fell by 3.1% year-on-year (from 58.1% to 55.0%). More than 63% of the market share is jointly held by two groups: PPF – Generali (ČP, GP, ČP Zdraví), accounting for 32.8%, and Vienna Insurance Group (KOOP, ČPP, PČS), accounting for 30.6%. The two groups' share dropped by 2.4% from 66% in previous year.

PREMIUMS WRITTEN – MARKET SHARES

	%
ČP	26.4
KOOP	21.5
Allianz	7.1
ČSOBP	6.7
GP	6.1
Other	32.2



ČAP Members and Business Results

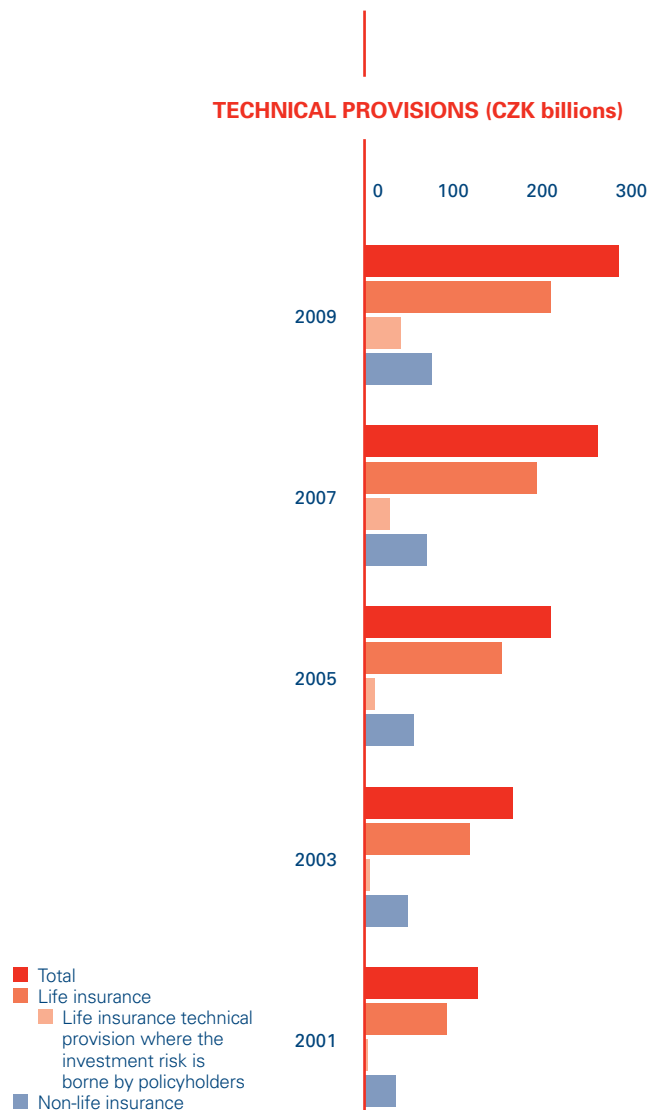
Despite adverse external economic factors, ČAP's business results for 2009 reinforced the positive trend and stability of the insurance market. Although the impact of the economic downturn did affect the results of member insurers, the total volume of premiums written grew by 3.1% year-on-year to CZK 141.4 billion. In contrast to the stalling non-life insurance segment, life insurance contributed the most to the resultant growth rate, with a substantial hike of 5.8% year-on-year in the volume of premiums written.

FINANCIAL PERFORMANCE OF INSURANCE COMPANIES

Registered capital of member insurers continued to grow from CZK 18.3 billion to CZK 19.4 billion, which accounts for a 6.0% increase from 4.1% recorded in previous year. The growth rate of funds was even faster at 18.3%, up from CZK 44.8 billion to CZK 53.1 billion. Compared to previous year when profits tumbled by nearly one-quarter to CZK 9.3 billion, profits for 2009 amounted to CZK 15.5 billion, accounting for 66.5% growth; this figure surpassed the 2007 result by more than CZK 3 billion.

The scope of insurers' business correlates to their technical provisions. The pace of growth in total technical provisions rose from 4.8% to 6.6%, primarily due to life insurance where provisions increased by 8.6% and accounted for 75.0% of all technical provisions, up from 73.6% in previous year. Technical provisions in the non-life insurance segment stagnated. Technical provisions for life insurance policies

TECHNICAL PROVISIONS (CZK billions)



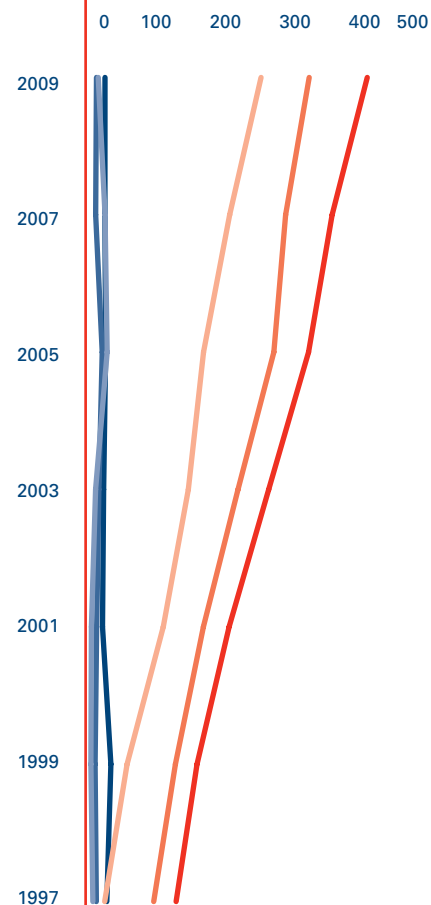
where the investment risk is borne by policyholders saw an above-average increase of almost 45% compared to previous year's 9.3% growth. This type of provision accounted for 14.3% of total provisions, up from 10.6%.

Total assets slightly increased year-on-year from 6.7% to 7.3%; financial investments rose by 5.4% against previous year's 6.3%. The composition of financial investments did not change significantly; the proportion of the principal investment item, debt certificates, rose to 78.6% from 74.9%. The second largest item, bank deposits, slightly dropped from 9.6% to 8.1%.

A major contributor to the total profit of CZK 15.5 billion was the life insurance technical account which, in contrast to the previous year's loss, climbed to CZK 11.5 billion. The non-life insurance technical account amounted to CZK 6.9 billion.

ASSETS AND FINANCIAL INVESTMENTS (CZK billions)

- Total assets
- Total financial investments
- Debt securities
- Shares and other variable-yield securities, other participations
- Financial investments in third-party business groups
- Deposits with financial institutions



ČAP Members and Business Results

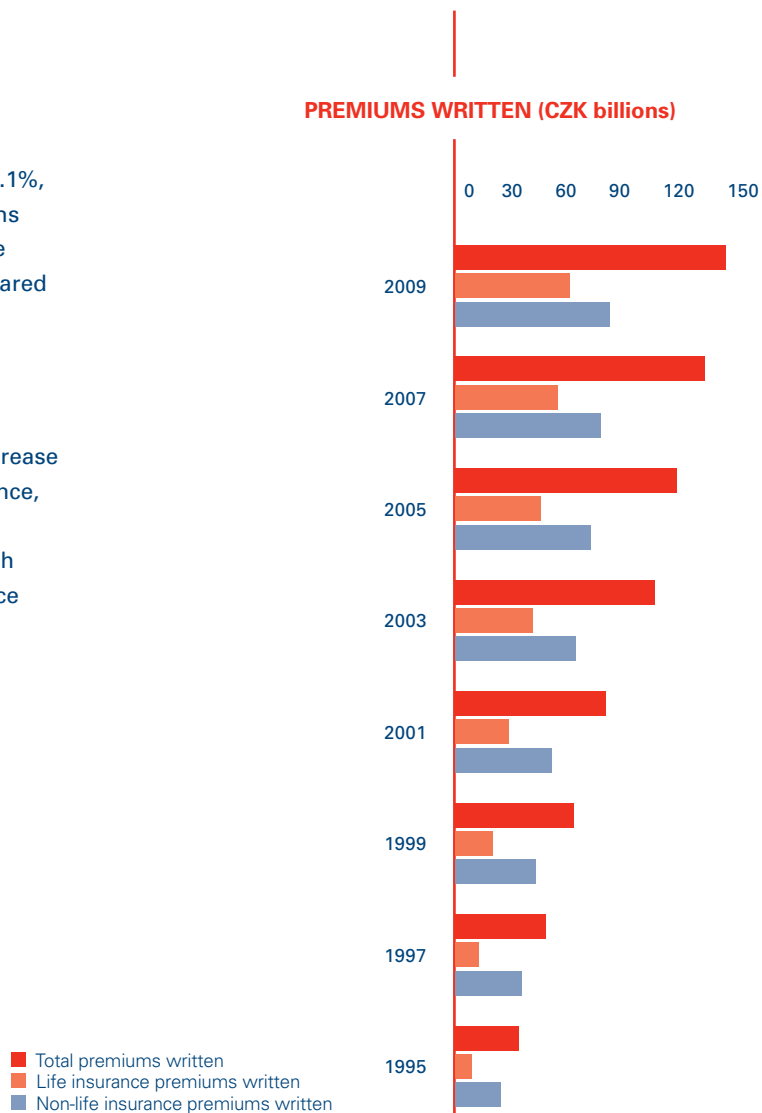
TOTAL PREMIUMS WRITTEN

The trend of the slowing growth rate of member insurers' premiums written continued; in 2009 it fell from 5.2% to 3.1%, in particular due to a slump in non-life insurance premiums from 5.3% to 1.2% year-on-year. Conversely, life insurance gained momentum and grew by 5.8% year-on-year, compared to a 5.1% hike in 2008.

NON-LIFE INSURANCE

A substantial decline in the non-life insurance segment stemmed from a relatively low growth pace or even a decrease in key policies, including motor third-party liability insurance, motor damage insurance and general liability insurance. A positive trend was manifest in property insurance, which maintained the previous year's 4.8% growth rate. Insurance against various financial losses showed robust growth of 11.6% in contrast to the previous drop of 10.4%.

PREMIUMS WRITTEN (CZK billions)



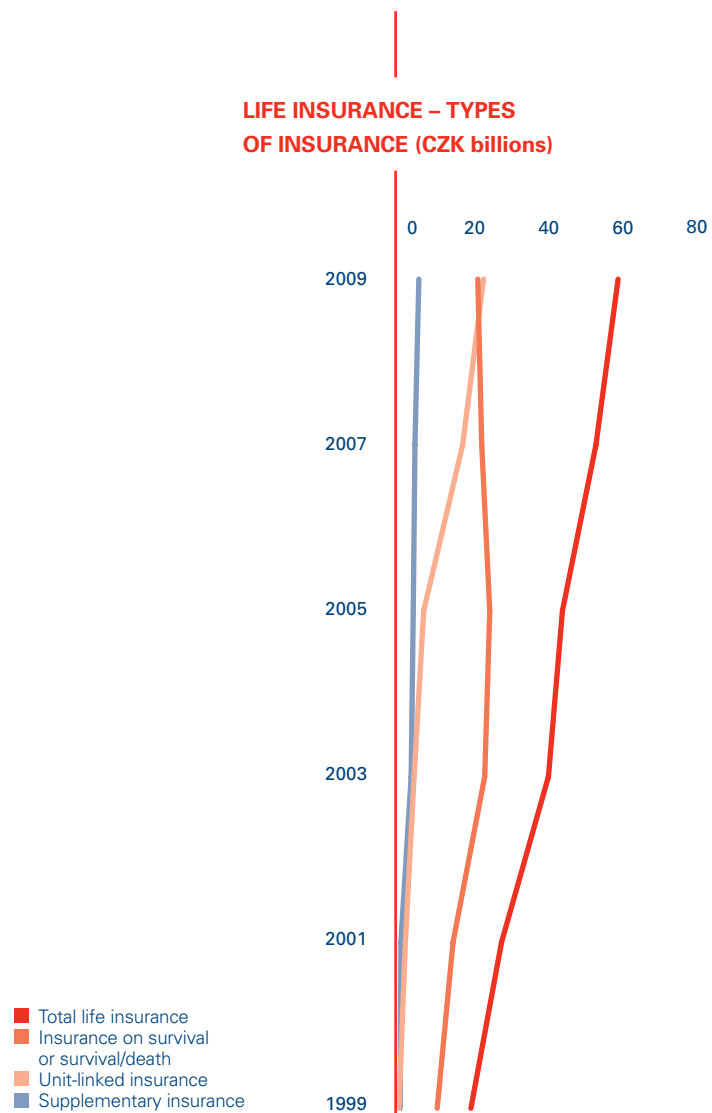
LIFE INSURANCE

With regard to slower growth in insurance on survival or survival/death (down by 0.4%), the key life insurance driver was unit-linked insurance with an increase of 12.1%, thus accounting for a 40.2% share in the whole life insurance segment. Insurance on death also grew significantly by 17.4%, and supplementary insurance by 12.1%.

Overall life insurance growth is driven by single-premium policies which climbed by 6.9%, particularly policies with separately paid single premiums, up by 13.5% year-on-year.

A decline in the total number of life insurance contracts by 0.4% resulted from a drop in the number of current-premium policies, which was partially compensated for by single-premium policies.

LIFE INSURANCE – TYPES OF INSURANCE (CZK billions)

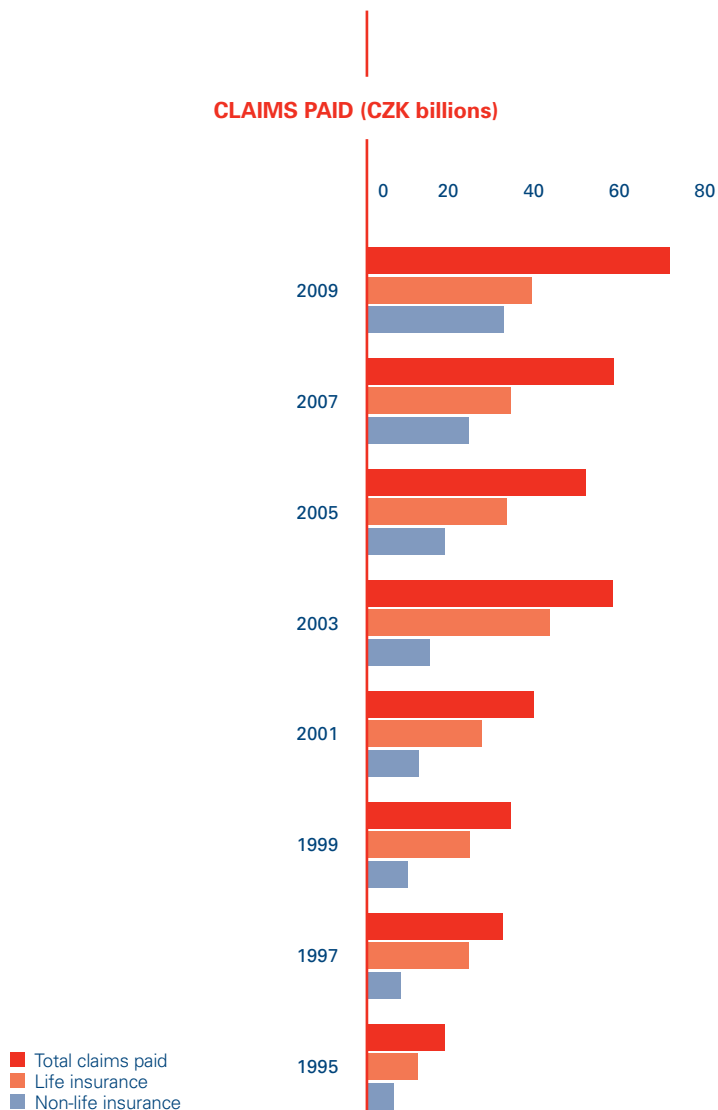


ČAP Members and Business Results

The total volume of claims paid fell from 12.4% to 9.3%, whereas all segments grew, albeit at a slower pace, predominantly due to life insurance, where the volume of settlement arising from pension insurance claims rose by 14% against 5.4% in 2008. Other life insurance types saw a decline from 22.3% to 10.7%. Motor insurance, specifically damage insurance and third-party liability insurance, still account for a large part of claims paid. The volume of claim settlement pertaining to natural hazards insurance climbed by 4%.

More detailed information on the Czech insurance market development and aggregate results of ČAP member insurers are included in the Statistics section of the Annual Report. Data on Czech insurers include information about Czech insurers' branches operating abroad. All included data as made available at 31 May 2010.

CLAIMS PAID (CZK billions)



Regular members

AEGON Pojišťovna, a.s.



Na Pankráci 26, 140 00 Praha 4
tel.: +420 800 111 222
fax: +420 244 090 390
e-mail: vasedotazy@aegon.cz
www.aegon.cz

CEO: Tomáš Vystrčil (since 1 July 2010),
Vladimír Bezděk, M.A.

Board of Directors Chairman: Tomáš Vystrčil
(since 1 July 2010), Vladimír Bezděk, M.A.

Supervisory Board Chairman: Péter Zoltán Máhig

Foreign ownership interest: 100%

Member since: 28 March 2007

Start of operations: 1 April 2005

Allianz pojišťovna, a. s.



Ke Štvanici 656/3, 186 00 Praha 8
tel.: +420 224 405 111
fax: +420 242 455 555
e-mail: klient@allianz.cz
www.allianz.cz

CEO: Miroslav Tacl (until 7 October 2009)

Board of Directors Chairman: Jakub Strnad Ph. D.
(since 13 April 2010), Miroslav Tacl

Supervisory Board Chairman: Manuel Bauer
(since 30 March 2010), Werner Eduard Zedelius
(until 21 March 2010)

Foreign ownership interest: 100%

Member since: 26 October 1993

Start of operations: 1 January 1993

Amcico pojišťovna a.s.



V Celnici 1028/10, 117 21 Praha 1
tel.: +420 227 111 111
fax: +420 227 111 777
e-mail: amcico@amcico.cz
www.amcico.cz

CEO: Daniel Martínek

Board of Directors Chairman: Christos Mistillioglou

Supervisory Board Chairman: Andreas Vassiliou

Foreign ownership interest: 100%

Member since: 26 October 1993

Start of operations: 1 January 1992

ČAP Members and Business Results

Aviva životní pojišťovna, a.s.



Londýnská 41, 120 21 Praha 2
tel.: +420 221 416 111
fax: +420 221 416 101
e-mail: info@avivazp.cz
www.aviva-pojistovna.cz

CEO: Jiří Schneller (since 1 July 2010),
Karel Veselý, Ph. D.
Board of Directors Chairman: János Bartók (since
18 May 2010), Karel Veselý, Ph. D. (until 17 May 2010),
Supervisory Board Chairman: Craig Anthony Colton
Foreign ownership interest: 100%
Member since: 1 December 1998
Start of operations: 3 November 1997

AXA pojišťovna a.s.



Lazarská 13/8, 120 00 Praha 2
tel.: +420 225 021 111
fax: +420 225 021 200
e-mail: info@axa.cz
www.axa.cz

CEO: Dušan Doliak
Board of Directors Chairman: Dušan Doliak
Supervisory Board Chairman: Cyrille Marie Bernard
de Montgolfier
Foreign ownership interest: 100%
Member since: 26 March 2009
Start of operations: 12 May 2008

AXA životní pojišťovna a.s.



Lazarská 13/8, 120 00 Praha 2
tel.: +420 225 021 111
fax: +420 225 021 200
e-mail: info@axa.cz
www.axa.cz

CEO: Dušan Doliak
Board of Directors Chairman: Dušan Doliak
Supervisory Board Chairman: Cyrille Marie Bernard
de Montgolfier
Foreign ownership interest: 100%
Member since: 25 November 1997
Start of operations: 14 July 1995

Česká podnikatelská pojišťovna, a.s., Vienna Insurance Group



Budějovická 5/64, 140 21 Praha 4
tel.: +420 261 022 132
fax: +420 261 022 163
e-mail: pojistovna@cpp.cz
www.cpp.cz

CEO: Jaroslav Besperát (since 17 March 2010),
Jakub Strnad Ph. D.
Board of Directors Chairman: Jaroslav Besperát
(since 17 March 2010), Jakub Strnad Ph. D.
Supervisory Board Chairman: Martin Diviš, MBA
Foreign ownership interest: 0%
Member since: 17 March 1998
Start of operations: 6 November 1995

Česká pojišťovna a.s.



**ČESKÁ
POJIŠŤOVNA a.s.**

Na Pankráci 123/1720, 140 00 Praha 4
tel.: +420 224 550 411
fax: +420 224 052 200
e-mail: klient@cpoj.cz
www.ceskapojistovna.cz

Executive Director: Pavel Řehák, MBA
(since 1 June 2010), Ivan Vodička, MBA
Board of Directors Chairman: Ladislav Bartoníček, MBA
Supervisory Board Chairman: Milan Maděryč
Foreign ownership interest: 100%
Member since: 16 October 1993
Start of operations: 1 May 1992

Česká pojišťovna ZDRAVÍ a.s.



ČP ZDRAVÍ

Litevská 1174/8, 100 05 Praha 10
tel.: +420 267 222 515
fax: +420 267 222 936
e-mail: pojistovna@zdravi.cz
www.zdravi.cz

CEO: Miroslav Chlumský
Board of Directors Chairman: Miroslav Chlumský
Supervisory Board Chairman: Zdeněk Kaplan
(since 24 February 2010)
Foreign ownership interest: 0%
Member since: 25 November 1997
Start of operations: 1 July 1993

**ČSOB Pojišťovna, a.s.,
člen holdingu ČSOB**



ČSOB Pojišťovna

Masarykovo nám. 1458, 532 18 Pardubice
tel.: +420 467 007 111
fax: +420 467 007 444
e-mail: info@csobpoj.cz
www.csobpoj.cz

CEO: Jeroen van Leeuwen
Board of Directors Chairman: Jeroen van Leeuwen
Supervisory Board Chairman: Jan Vanhevel
(until 30 October 2009), Marko Voljč
(appointment pending)
Foreign ownership interest: 75% KBC Verzekeringen
NV
Member since: 25 November 1996
Start of operations: 17 April 1992

D.A.S. pojišťovna právní ochrany, a.s.



Benešovská 40, 101 00 Praha 10
tel.: +420 267 990 711
fax: +420 267 990 722
e-mail: das@das.cz
www.das.cz

CEO: Jitka Chizzola
Board of Directors Chairwoman: Jitka Chizzola
Supervisory Board Chairman: Rainer Huber
Foreign ownership interest: 100%
Member since: 17 March 1998
Start of operations: 1 February 1995

ČAP Members and Business Results

DIRECT Pojišťovna, a.s.



Jankovcova 1566/2b, 170 00 Praha 7
tel.: +420 225 290 111
fax: +420 225 290 411
e-mail: info@direct.cz
www.direct.cz

CEO: Ján Čarný
Board of Directors Chairman: Ján Čarný
Supervisory Board Chairman: Andrew John Burke
Foreign ownership interest: 100%
Member since: 25 March 2010
Start of operations: 21 May 2007

Evropská Cestovní Pojišťovna, a.s.



Křížíkova 237/36a, 186 00 Praha 8
tel.: +420 221 860 111
fax: +420 221 860 100
e-mail: ecp@evropska.cz
www.evropska.cz

CEO: Vladimír Krajíček
Board of Directors Chairman: Vladimír Krajíček
Supervisory Board Chairman: Johann-Dietrich von Hülsen
Foreign ownership interest: 100%
Member since: 26 October 1993
Start of operations: 16 September 1993

Exportní garanční a pojišťovací společnost, a.s.



Vodičkova 34/701, 111 21 Praha 1
tel.: +420 222 841 111
fax: +420 222 844 001
e-mail: info@egap.cz
www.egap.cz

CEO: Karel Pleva, MBA
Board of Directors Chairman: Karel Pleva, MBA
Supervisory Board Chairman: Ivan Fuksa
Foreign ownership interest: 0%
Member since: 26 October 1993
Start of operations: 1 June 1992

Generali Pojišťovna a.s.



Bělehradská 132, 120 84 Praha 2
tel.: +420 221 091 111
fax: +420 221 091 300
e-mail: servis@generali.cz
www.generali.cz

CEO: Petr Kopecký
Board of Directors Chairman: Štefan Tillinger
Supervisory Board Chairman: Jaroslav Mlynář
Foreign ownership interest: 0%
Member since: 26 October 1993
Start of operations: 1 December 1993

Hasičská vzájemná pojišťovna, a.s.



Římská 2135/45, 120 00 Praha 2
tel.: +420 222 119 111
fax: +420 222 514 412
e-mail: info@hvp.cz
www.hvp.cz

CEO: Josef Kubeš
Board of Directors Chairman: Josef Kubeš
Supervisory Board Chairman: Karel Richter
Foreign ownership interest: 0%
Member since: 26 October 1993
Start of operations: 11 November 1992

**HDI Versicherung AG,
organizational unit**



Jugoslávská 29/620, 120 00 Praha 2
tel.: +420 220 190 211
fax: +420 220 190 299
e-mail: info@hdiczech.cz
www.hdiczech.cz

Head of the organizational unit: Otokar Cudlman
Board of Directors Chairman: Günther Weiß
Supervisory Board Chairman: Jens Wohlthat
Foreign ownership interest: 100%
Member since: 21 December 1993
Start of operations: 23 November 1996

**ING Životní pojišťovna N.V.,
branch for Czech Republic**



Nádražní 344/25, 150 00 Praha 5
tel.: +420 257 471 111
fax: +420 257 473 555
e-mail: klient@ing.cz
www.ing.cz

CEO for the Czech and Slovak Republics:
Alexis Ann George
Chairperson of management committee:
Alexis Ann George
Foreign ownership interest: 100%
Member since: 26 October 1993
Start of operations: 1 June 1992

Komerční pojišťovna, a.s.



Karolinská 650/1, 186 00 Praha 8
tel.: +420 222 095 111
fax: +420 222 095 999
e-mail: servis@komercpoj.cz

CEO: Laurent Dunet
Board of Directors Chairman: Laurent Dunet
Supervisory Board Chairman: Philippe Marcel Perret
Foreign ownership interest: 51%
Member since: 20 November 1995
Start of operations: 6 November 1995

ČAP Members and Business Results

**Kooperativa pojišťovna, a.s.,
Vienna Insurance Group**



Templová 747, 110 01 Praha 1
tel.: +420 221 000 111
fax: +420 222 322 633
e-mail: info@koop.cz
www.koop.cz

CEO: Martin Diviš, MBA
Board of Directors Chairman: Martin Diviš, MBA
Supervisory Board Chairman: Günter Geyer
Foreign ownership interest: 89.65% Vienna Insurance Group Wiener Städtische Versicherung AG
Member since: 26 October 1993
Start of operations: 1 March 1993

MAXIMA pojišťovna, a.s.



Na Dlouhém lánu 508, 160 00 Praha 6
tel.: +420 224 305 403
fax: +420 224 305 412
e-mail: info@maxima-as.cz
www.maxima-as.cz

Director of Strategic Development: Milan Točina
Board of Directors Chairman: Rudolf Bubla
Supervisory Board Chairman: Jaromír Florián
Foreign ownership interest: 0%
Member since: 26 March 2009
Start of operations: 1 July 1994

POJIŠŤOVNA CARDIF PRO VITA, a.s.



Na Rybníčku 1329/5, 120 00 Praha 2
tel.: +420 234 240 234
fax: +420 234 240 112
e-mail: czinfo@cardif.com
www.cardif.cz

CEO: Zdeněk Jaroš
Board of Directors Chairman: Zdeněk Jaroš
Supervisory Board Chairwoman: Isabella Fumagalli
Foreign ownership interest: 100%
Member since: 28 November 2000
Start of operations: 11 October 1996

**Pojišťovna České spořitelny, a.s.,
Vienna Insurance Group**



nám. Republiky 115, 530 02 Pardubice
tel.: +420 466 051 111
fax: +420 466 051 380
e-mail: pojistovnacs@pojistovnacs.cz
www.pojistovnacs.cz

CEO: Petr Zapletal, MBA
Board of Directors Chairman: Petr Zapletal, MBA
Supervisory Board Chairman: Martin Diviš, MBA
Foreign ownership interest: 90%
Member since: 26 October 1993
Start of operations: 1 January 1993

Pojišťovna VZP, a.s.



Jankovcova 1566/2b, 170 00 Praha 7
tel.: +420 233 006 310
fax: +420 233 006 300
e-mail: info@pvzp.cz
www.pvzp.cz

Executive Director: Robert Kareš, Ph. D., MBA
Board of Directors Chairman: Pavel Horák, MBA
Supervisory Board Chairman: Jiří Zahradník
Foreign ownership interest: 0%
Member since: 28 March 2007
Start of operations: 1 May 2004

Slavia pojišťovna a.s.



Revoluční 1/655, 110 00 Praha 1
tel.: +420 255 790 111
fax: +420 255 790 199
e-mail: sekretariat@slavia-pojistovna.cz
www.slavia-pojistovna.cz

CEO: Radek Žďárecký, MBA
Board of Directors Chairman: Radek Žďárecký, MBA
Supervisory Board Chairman: Jan Vlachý, Ph. D.
Foreign ownership interest: 0%
Member since: 20 November 1995
Start of operations: 1 June 1994

Triglav pojišťovna, a.s.



TRIGLAV POJIŠŤOVNA, a.s.

Novobranská 544/1, 602 00 Brno
tel.: +420 542 425 000
fax: +420 542 217 910
e-mail: brno@triglav.cz
www.triglav.cz

CEO: Petr Baný
Board of Directors Chairman: Petr Baný
Supervisory Board Chairman: Andrej Slapar
Foreign ownership interest: 100%
Member since: 26 March 2008
Start of operations: 21 August 2000

UNIQA pojišťovna, a.s.



Evropská 136, 160 12 Praha 6
tel.: +420 225 393 111
fax: +420 225 393 777
e-mail: info@uniqa.cz
www.uniqa.cz

CEO: Martin Žáček
Board of Directors Chairman: Martin Žáček
Supervisory Board Chairman: Gottfried Wanitschek
Foreign ownership interest: 100%
Member since: 26 November 1993
Start of operations: 1 July 1993

ČAP Members and Business Results

VICTORIA VOLKSBANKEN pojišťovna, a.s.



Francouzská 28, 120 00 Praha 2
tel.: +420 221 585 111
fax: +420 221 585 555
e-mail: victoria@victoria.cz
www.victoria.cz

Board of Directors Chairman: Pavel Chmelík
(since 30 April 2010), Karl Vosatka
Supervisory Board Chairman: Karl Vosatka
Foreign ownership interest: 90%
Member since: 17 March 1998
Start of operations: 23. 9. 1994

Wüstenrot pojišťovna a.s.



Na Hřebenech II 1718/8, 140 23 Praha 4
tel.: +420 257 092 155
fax: +420 257 092 605
e-mail: kontakt@wuestenrot.cz
www.wuestenrot.cz

CEO: Pavel Vaněk
Board of Directors Chairman: Pavel Vaněk
Supervisory Board Chairman: Alexander Erdland
Foreign ownership interest: 100%
Member since: 29 March 2006
Start of operations: 1 January 2006

Wüstenrot, životní pojišťovna, a.s.



Na Hřebenech II 1718/8, 140 23 Praha 4
tel.: +420 257 092 155
fax: +420 257 092 596
e-mail: kontakt@wuestenrot.cz
www.wuestenrot.cz

CEO: Pavel Vaněk
Board of Directors Chairman: Pavel Vaněk
Supervisory Board Chairman: Alexander Erdland
Foreign ownership interest: 100%
Member since: 28 November 2000
Start of operations: 21 December 1998

Affiliate members

**AIDA Czech Section of the
International Association for
Insurance Law**



Česká kancelář pojistitelů



Na Pankráci 123/1720, 140 00 Praha 4
tel.: +420 224 547 214
fax: +420 221 091 512
e-mail: eva.kozojedova@generali.cz

Na Pankráci 1724/129, 140 00 Praha 4
tel.: +420 221 413 111
fax: +420 257 322 370
e-mail: info@ckp.cz
www.ckp.cz

Chairwoman: Eva Kozojedová
Member since: 22 February 2000
Start of operations: 1 January 1993

Executive Director: Jakub Hradec
ČKP Administrative Board Chairman:
Martin Diviš, MBA
Review Commission Chairwoman:
Bohuslava Jiránková
Member since: 22 February 2000
Start of operations: 1 January 2000

Overview of Insurance Products in 2009

	Personal insurance											Property and liability insurance (individuals)											
	Basic insurance				Supplementary insurance				Other														
	Insurance on death	Capital life insurance	Pension insurance	Insurance of children	Unit-linked insurance	Accident insurance (+ supplementary insurance)	Premium waiver	Dread disease insurance	Insurance of medical expenses due to hospitalization	Sickness insurance	Disability insurance	Medical expenses abroad insurance	Other insurance	Motor damage insurance	Motor third-part liability insurance ⁽¹⁾	Liability insurance against damage caused by employees exercising their profession	Other damage liability insurance ⁽²⁾	Household contents insurance	Recreational household insurance	Buildings and structures insurance ⁽³⁾	Travel insurance	Legal expenses insurance	Other property insurance
AEGON	•	•		•	•	•	•	•	•	•		•											
ALLIANZ	•	•	•	•	•	•	•	•	•	•	•	•		•	•	•	•	•	•	•	•	•	•
AMCICO	•	•		•	•	•	•	•	•	•	•	•											
AVIVA	•			•	•	•	•	•	•	•	•	•											
AXA																							
AXA – ŽP	•	•		•	•	•	•	•	•	•	•	•										•	•
CARDIF	•					•			•	•	•	•										•	
ČP	•	•	•	•	•	•	•	•	•	•	•	•		•	•	•	•	•	•	•	•	•	•
ČP ZDRAVÍ																							
ČPP	•	•	•	•	•	•	•	•	•	•	•	•		•	•	•	•	•	•	•	•	•	•
ČSOBP	•	•		•	•	•	•	•	•	•	•	•		•	•	•	•	•	•	•	•	•	•
D.A.S.																						•	
DIRECT						•								•	•		•	•	•	•			•
EGAP																							
ECP												•										•	
GP	•	•	•	•	•	•	•	•	•	•	•	•		•	•	•	•	•	•	•	•	•	•
HDI						•																	
HVP	•	•	•	•	•	•	•	•	•	•	•	•		•	•	•	•	•	•	•	•	•	•
ING	•	•	•	•	•	•	•	•	•	•	•	•		•	•	•	•	•	•	•	•	•	•
KP																							
KOOP	•	•	•	•	•	•	•	•	•	•	•	•		•	•	•	•	•	•	•	•	•	•
MAXIMA	•	•				•			•	•	•	•		•	•	•	•	•	•	•	•	•	•
PČS	•	•		•	•	•	•	•	•	•	•	•											
PVZP																							
SLAVIA						•			•	•	•	•		•	•		•	•	•	•	•	•	•
TRIGLAV						•			•	•	•	•		•	•	•	•	•	•	•	•	•	•
UNIQA																							
VICTORIA	•	•	•	•	•	•	•	•	•	•	•	•		•	•	•	•	•	•	•	•	•	•
WÜST				•	•	•	•	•	•	•	•	•		•	•		•	•	•	•	•	•	•
WÜST – ŽP	•	•	•	•	•	•	•	•	•	•	•	•		•	•		•	•	•	•	•	•	•

As at 31 December 2009

For more detailed information, go to www.cap.cz

	Industrial and business insurance																Agriculture insurance						
	Natural hazards insurance	Water-pipe damage insurance	Business interruption damage	Theft or robbery insurance	Liability insurance	All Risks Insurance ⁽⁴⁾	Motor damage insurance	Legal expenses insurance	Technical risks insurance ⁽⁵⁾	Workmen's compensation	Selected professions statutory liability insurance	Financial risks insurance ⁽⁶⁾	Management liability insurance	Transport insurance	Credit insurance ⁽⁷⁾	Product liability insurance	River and sea hull insurance	Aircraft hull insurance	Crops insurance	Livestock insurance	Livestock epidemic insurance	Forest insurance	
AEGON																							
ALLIANZ	•	•	•	•	•	•	•		•		•		•	•		•	•	•					
AMCICO																							
AVIVA																							
AXA																							
AXA – ŽP																							
CARDIF																							
ČP	•	•	•	•	•	•	•		•	•	•	•	•	•		•	•	•	•	•	•	•	•
ČP ZDRAVÍ																							
ČPP	•	•	•	•	•	•	•		•		•	•		•		•	•						
ČSOBP	•	•	•	•	•	•	•		•		•	•	•	•		•		•					•
D.A.S.								•															
DIRECT																							
EGAP															•								
ECP																							
GP	•	•	•	•	•	•	•	•	•		•		•	•		•			•	•	•	•	•
HDI	•	•	•	•	•	•	•	•	•		•		•	•		•			•	•	•	•	•
HVP	•	•	•	•	•	•	•		•		•		•	•		•			•	•	•	•	•
ING																							
KP																							
KOOP	•	•	•	•	•	•	•	•	•	•		•	•	•		•	•						
MAXIMA	•	•	•	•	•	•	•		•		•		•			•							
PČS																							
PVZP																							
SLAVIA	•	•	•	•	•	•	•		•		•	•	•	•		•	•	•					
TRIGLAV	•	•	•	•	•		•	•	•		•		•	•		•							
UNIQA	•	•	•	•	•	•	•	•	•		•	•	•	•		•							•
VICTORIA																							
WÜST	•	•	•	•	•		•		•					•		•							
WÜST – ŽP																							

(1) Motor third-party liability insurance is also available for businesses

(2) Other damage liability insurance, pertaining to day-to-day situations

(3) Insurance of buildings and structures, completed or under construction

(4) All risks insurance covers property damage or destruction due to any conceivable event; the scope of coverage is defined by policy restrictions

(5) Technical risks insurance – insurance of machinery and equipment, construction and installation insurance, insurance of electrical equipment

(6) Financial risks insurance – e.g. coverage of losses suffered by banks and other financial institutions due to embezzlement, fraud or counterfeiting

(7) Credit insurance – general insolvency, export loans, mortgage loans, business loans, agricultural loans

List of Abbreviations

MEMBERS INSURERS

AEGON	AEGON Pojišťovna, a.s.	GP	Generali Pojišťovna, a.s.
ALLIANZ	Allianz pojišťovna, a.s.	HVP	Hasičská vzájemná pojišťovna, a.s.
AMCICO	Amcico poštovna a.s.	ING	ING Životní pojišťovna N.V., Czech Republic branch
AVIVA	Aviva životní pojišťovna, a.s.	KOOP	Kooperativa pojišťovna, a.s., Vienna Insurance Group
AXA – ŽP	AXA životní pojišťovna a.s.	KP	Komerční pojišťovna, a.s.
AXA	AXA pojišťovna a.s.	MAXIMA	MAXIMA pojišťovna, a.s.
CARDIF	POJIŠŤOVNA CARDIF PRO VITA, a.s.	PČS	Pojišťovna České spořitelny, a.s., Vienna Insurance Group
ČP	Česká pojišťovna a.s.	PVZP	Pojišťovna VZP, a.s.
ČP ZDRAVÍ	Česká pojišťovna ZDRAVÍ a.s.	SLAVIA	Slavia pojišťovna a.s.
ČPP	Česká podnikatelská pojišťovna, a.s., Vienna Insurance Group	TRIGLAV	Triglav pojišťovna, a.s.
ČSOBP	ČSOB Pojišťovna, a.s., member of ČSOB holding	UNIQA	UNIQA pojišťovna, a.s.
D.A.S	D.A.S. pojišťovna právní ochrany, a.s.	VICTORIA	VICTORIA VOLKSBANKEN pojišťovna, a.s.
DIRECT	Direct pojišťovna, a.s.	WÜST	Wüstenrot pojišťovna a.s. (took over business of Wüstenrot pojišťovna, Czech Republic branch)
ECP	Evropská Cestovní Pojišťovna, a.s.	WÜST – ŽP	Wüstenrot, životní pojišťovna, a.s.
EGAP	Exportní garanční a pojišťovací společnost, a.s.		

SPECIAL-STATUS MEMBERS

AIDA	AIDA Czech section of the International Association for Insurance Law
ČKP	Czech Insurers' Bureau

OTHER

CEA	Comité Européen des Assurances (European Insurance and Reinsurance Federation)
CR	Czech Republic
ČAP	Czech Insurance Association
ČNB	Czech National Bank
ČSÚ	Czech Statistical Office
EC	European Commission
EEA	European Economic Area
GDP	Gross domestic product
IAS/IFRS	International Accounting Standards/ International Financial Reporting Standards
MF	Ministry of Finance of the Czech Republic
QIS	Quantitative Impact Study

S

Statistics

Statistics

Statistics

Sta

The Czech Insurance Market

Line	Indicator	Units	Total Czech market			ČAP share in %
			2009	2008	09/08	2009
1	TOTAL REVENUES	CZK thousand	374,150,724	351,772,145	106.36	99.86
2	Total premiums written	CZK thousand	144,133,849	139,471,109	103.34	98.10
3	of which: life insurance	CZK thousand	60,230,225	56,899,902	105.85	99.93
4	total non-life insurance	CZK thousand	83,903,624	82,571,207	101.61	96.79
5	of which: accident insurance	CZK thousand	2,678,178	2,398,477	111.66	91.75
6	buildings and structures insurance for individuals	CZK thousand	3,944,882	3,692,576	106.83	99.97
7	household contents insurance	CZK thousand	2,510,195	2,409,286	104.19	99.98
8	liability insurance for individuals	CZK thousand	1,241,105	1,006,187	123.35	82.61
9	medical expenses abroad insurance	CZK thousand	1,334,743	1,309,738	101.91	96.77
10	industrial and business insurance*)	CZK thousand	17,373,782	16,729,321	103.85	99.41
11	of which – agricultural insurance **)	CZK thousand	1,017,028	1,112,389	91.43	100.00
12	total motor damage insurance	CZK thousand	16,713,238	16,858,662	99.14	99.33
13	motor third-party liability insurance	CZK thousand	24,367,313	23,948,009	101.75	98.56
14	workmen's compensation	CZK thousand	6,139,931	6,222,365	98.68	100.00
15	TOTAL EXPENSES	CZK thousand	358,645,125	342,333,799	104.76	99.84
16	PROFIT/LOSS (after tax)	CZK thousand	15,505,599	9,438,346	164.28	100.18
17	NUMBER OF EMPLOYEES	number	14,559	14,726	98.87	96.06

Source: ČAP with the use of aggregate ČNB data and data made available by other insurers

*) includes primarily property insurance, general liability insurance, credit insurance, except motor damage insurance, motor third-party liability insurance and workmen's compensation

***) ČAP members

Note: A complete list of Czech insurance companies and branches operating in the territory of the Czech Republic can be accessed at www.cnb.cz.

Members' Results

A. Total results

Line	Indicator	Units	2009	2008	2007	09/08	08/07
1	Total revenues	CZK thousand	373,620,889	351,281,352	328,019,913	106.36	107.09
2	Total expenses	CZK thousand	358,086,732	341,951,386	315,722,931	104.72	108.31
3	Profit or loss for the year	CZK thousand	15,534,159	9,329,966	12,296,982	166.50	75.87
4	Total premiums written	CZK thousand	141,398,538	137,160,731	130,351,801	103.09	105.22
5	Registered capital	CZK thousand	19,372,982	18,276,336	17,563,336	106.00	104.06
6	Funds	CZK thousand	53,062,507	44,843,028	39,151,302	118.33	114.54
7	Technical provisions – non-life insurance	CZK thousand	74,230,727	73,569,721	68,189,030	100.90	107.89
8	Technical provisions – life insurance	CZK thousand	222,462,395	204,842,911	197,408,214	108.60	103.77
9	of which: where the investment risk is borne by the policyholders	CZK thousand	42,554,895	29,388,794	26,901,543	144.80	109.25
10	Total employees	persons	13,985	14,370	14,108	97.32	101.86
11	of which: total sales staff	persons	5,505	5,938	5,770	92.71	102.91
12	of which: staff underwriting insurance	persons	3,362	3,678	3,541	91.41	103.87
13	Total insurance intermediaries operating in the name and on the account of one insurer only	number	17,994	18,731	16,696	96.07	112.19
14	of which: exclusive insurance agents	number	11,751	10,942	9,894	107.39	110.59
15	tied insurance intermediaries	number	4,768	5,665	5,549	84.17	102.09
16	Contracts in insurance portfolio	number	25,907,050	24,878,619	23,877,720	104.13	104.19
17	of which: total life insurance	number	6,979,048	7,010,253	6,954,496	99.55	100.80
18	of which: current-premium policies	number	6,050,124	6,232,367	6,290,460	97.08	99.08
19	Total non-life insurance	number	18,928,002	17,868,366	16,923,224	105.93	105.58

line 1 account class 6

line 2 account class 5

line 3 difference between lines 1 and 2

line 4 the recognized value of premiums written due for a particular period

line 5 balance sheet value – Liabilities, item A.I

line 6 balance sheet value – Liabilities, items A.II – A.VII

line 7 balance sheet value – Liabilities, item C – non-life insurance data only

line 8 balance sheet value – Liabilities, item C – life insurance data only + balance sheet value – Liabilities, item D

line 9 balance sheet value – Liabilities, item D

line average number of registered employees, adjusted for the year

line average number of registered employees, adjusted for the year – sales service

line 12 employees reporting sales output

lines 16–19 the insurance portfolio is a set of concluded contracts in force at a specific date

line 18 the insurance portfolio of current-premium life insurance policies is a set of concluded contracts in force

at a specific date, where premiums are paid on a recurrent basis (monthly, quarterly, biannually, annually or otherwise)

B. Balance sheet, profit and loss statement

Line	ASSETS	Units	2009	2008	2007	09/08	08/07
A.	Subscribed capital unpaid	CZK thousand	300,000	0	74,200	–	–
B.	Intangible fixed assets, of which:	CZK thousand	2,221,101	2,108,402	2,672,076	105.35	78.91
a)	formation expenses	CZK thousand	3,741	7,731	11,951	48.39	64.69
b)	goodwill	CZK thousand	95,040	55,725	670,678	170.55	8.31
C.	Financial placements (investments)	CZK thousand	319,038,376	302,850,121	284,837,409	105.35	106.32
I.	Land and buildings (real estate), of which:	CZK thousand	4,606,665	5,068,774	4,735,152	90.88	107.05
a)	Operating land and buildings	CZK thousand	4,000,643	4,228,111	3,598,045	94.62	117.51
II.	Financial investments in business groups	CZK thousand	13,354,889	13,880,270	11,582,685	96.21	119.84
1.	Participating interests in affiliated undertakings	CZK thousand	11,636,253	12,483,104	9,311,665	93.22	134.06
2.	Debt securities issued by, and loans to, affiliated undertakings	CZK thousand	84,249	24,041	213,028	350.44	11.29
3.	Participating interests with significant influence	CZK thousand	1,110,690	875,750	1,569,063	126.83	55.81
4.	Debt securities issued by, and loans to, undertakings in which the accounting unit has a significant influence	CZK thousand	523,697	497,377	488,929	105.29	101.73
III.	Other financial investments	CZK thousand	301,076,246	283,900,427	268,519,015	106.05	105.73
1.	Shares and other variable-yield securities, other interests	CZK thousand	17,245,347	23,219,390	29,071,525	74.27	79.87
2.	Debt securities	CZK thousand	250,819,041	226,853,171	205,287,026	110.56	110.51
3.	Financial placements in investment pools	CZK thousand	370,864	507,188	476,474	73.12	106.45
5.	Other loans	CZK thousand	4,452,916	2,995,428	6,786,881	148.66	44.14
6.	Deposits with financial institutions	CZK thousand	25,952,786	29,156,366	25,810,909	89.01	112.96
7.	Other financial placements	CZK thousand	2,235,292	1,168,886	1,086,200	191.23	107.61
IV.	Inward reinsurance deposits	CZK thousand	576	650	558	88.62	116.49

Members' Results

Line	ASSETS – continued	Units	2009	2008	2007	09/08	08/07
D.	Financial placements for life insurance where the investment risk is borne by the policyholders	CZK thousand	42,566,844	29,474,003	26,970,891	144.42	109.28
E.	Debtors	CZK thousand	23,713,014	27,254,081	24,773,057	87.01	110.02
I.	Receivables from direct insurance transactions	CZK thousand	9,291,159	11,517,422	9,963,592	80.67	115.60
1.	Policyholders	CZK thousand	8,897,053	11,166,399	9,703,341	79.68	115.08
2.	Intermediaries	CZK thousand	394,106	351,023	260,251	112.27	134.88
II.	Receivables from reinsurance transactions	CZK thousand	4,182,112	2,909,539	4,564,367	143.74	63.74
III.	Other receivables	CZK thousand	10,239,743	12,827,121	10,245,098	79.83	125.20
F.	Other assets	CZK thousand	3,665,781	3,322,057	4,017,429	110.35	82.69
I.	Tangible fixed assets other than land and buildings (real estate), and inventories	CZK thousand	1,271,481	1,438,556	2,197,578	88.39	65.46
II.	Cash at bank and in hand	CZK thousand	2,391,915	1,882,336	1,819,851	127.07	103.43
III.	Other assets	CZK thousand	2,385	1,166	0	204.55	–
G.	Temporary accounts of assets	CZK thousand	9,788,526	9,051,358	7,212,981	108.14	125.49
I.	Accrued interest and rent	CZK thousand	55,055	68,947	95,669	79.85	72.07
II.	Deferred acquisition costs of insurance contracts, of which:	CZK thousand	7,570,530	6,869,840	5,438,356	110.20	126.32
a)	life insurance	CZK thousand	5,356,624	4,610,321	3,429,314	116.19	134.44
b)	non-life insurance	CZK thousand	2,213,906	2,259,520	2,009,042	97.98	112.47
III.	Other temporary accounts of assets:	CZK thousand	2,162,941	2,112,573	1,678,956	102.38	125.83
a)	Accrued income	CZK thousand	894,723	978,880	440,816	91.40	222.06
	TOTAL ASSETS	CZK thousand	401,293,642	374,060,029	350,558,045	107.28	106.70

Line	LIABILITIES	Units	2009	2008	2007	09/08	08/07
A.	Equity	CZK thousand	72,435,488	63,119,364	56,714,638	114.76	111.29
I.	Registered capital, of which:	CZK thousand	19,372,982	18,276,336	17,563,336	106.00	104.06
a)	change in registered capital	CZK thousand	450,000	138,000	126,000	326.09	109.52
b)	treasury shares or own interim certificates, own participation interests	CZK thousand	0	0	0	-	-
II.	Share premium	CZK thousand	1,389,769	1,398,026	462,014	99.41	302.59
III.	Revaluation reserve	CZK thousand	0	0	0	-	-
IV.	Other capital funds	CZK thousand	10,992,844	9,282,905	7,704,471	118.42	120.49
V.	Reserve fund and other funds created from profit	CZK thousand	11,412,467	9,808,085	7,732,081	116.36	126.85
VI.	Profit or loss brought forward	CZK thousand	13,733,274	15,024,052	10,946,572	91.41	137.25
VII.	Profit or loss for the year	CZK thousand	15,534,152	9,329,960	12,306,164	166.50	75.82
B.	Subordinated liabilities	CZK thousand	252,836	252,828	251,973	100.00	100.34
C.	Technical provisions	CZK thousand	254,138,225	249,023,835	238,695,702	102.05	104.33
a)	gross amount	CZK thousand	278,836,232	273,519,351	262,254,877	101.94	104.30
b)	reinsurers' share	CZK thousand	24,698,007	24,495,516	23,559,175	100.83	103.97
1.	Provision for unearned premiums	CZK thousand	18,117,810	18,619,660	17,494,986	97.30	106.43
a)	gross amount	CZK thousand	22,347,852	22,917,210	21,704,853	97.52	105.59
b)	reinsurers' share	CZK thousand	4,230,042	4,297,550	4,209,867	98.43	102.08
2.	Provision for life insurance	CZK thousand	169,186,472	165,604,118	160,889,929	102.16	102.93
a)	gross amount	CZK thousand	169,233,535	165,646,256	160,937,468	102.17	102.93
b)	reinsurers' share	CZK thousand	47,063	42,138	47,539	111.69	88.64
3.	Provision for outstanding claims	CZK thousand	53,729,565	49,095,706	46,373,398	109.44	105.87
a)	gross amount	CZK thousand	73,986,793	68,893,850	65,272,962	107.39	105.55
b)	reinsurers' share	CZK thousand	20,257,228	19,798,144	18,899,564	102.32	104.75
4.	Provision for bonuses and rebates	CZK thousand	1,815,454	1,499,647	1,249,840	121.06	119.99
a)	gross amount	CZK thousand	1,882,266	1,533,547	1,296,745	122.74	118.26
b)	reinsurers' share	CZK thousand	66,812	33,900	46,905	197.09	72.27
5.	Equalization provision	CZK thousand	3,287,623	5,086,465	4,762,619	64.63	106.80
a)	gross amount	CZK thousand	3,287,623	5,086,465	4,762,619	64.63	106.80
6.	Provision for liabilities arising from technical interest rate	CZK thousand	2,266,779	3,562,400	2,002,667	63.63	177.88

Members' Results

Line	LIABILITIES – continued	Units	2009	2008	2007	09/08	08/07
7.	Provision for non-life insurance premiums	CZK thousand	318,014	283,843	245,531	112.04	115.60
a)	gross amount	CZK thousand	318,494	284,416	245,585	111.98	115.81
b)	reinsurers' share	CZK thousand	480	573	54	83.77	1,061.11
8.	Provision for liabilities arising from securing the Czech Insurers' Bureau's liabilities		4,803,496	4,860,778	4,709,316	98.82	103.22
9.	Other provisions	CZK thousand	613,012	411,218	967,416	149.07	42.51
a)	gross amount	CZK thousand	709,394	734,429	1,322,662	96.59	55.53
b)	reinsurers' share	CZK thousand	96,382	323,211	355,246	29.82	90.98
D.	Technical provision for life insurance where the investment risk is borne by the policyholders	CZK thousand	42,554,895	29,388,794	26,901,543	144.80	109.25
a)	gross amount	CZK thousand	42,554,895	29,388,794	26,901,543	144.80	109.25
b)	reinsurers' share	CZK thousand	0	0	0	–	–
E.	Provisions for other risks and charges	CZK thousand	3,447,841	1,783,527	1,851,843	193.32	96.31
1.	Provision for pensions and similar obligations	CZK thousand	2,855	2,923	6,111	97.67	47.83
2.	Provision for taxation	CZK thousand	3,009,536	1,292,116	1,263,048	232.92	102.30
3.	Other provisions	CZK thousand	435,450	488,488	582,684	89.14	83.83
F.	Outward reinsurance deposits	CZK thousand	684,241	178,304	183,316	383.75	97.27
G.	Creditors	CZK thousand	21,425,202	23,723,343	18,617,933	90.31	127.42
I.	Liabilities arising from direct insurance transactions	CZK thousand	8,893,895	9,082,363	7,830,091	97.92	115.99
II.	Liabilities arising from reinsurance transactions	CZK thousand	7,118,240	5,540,108	6,094,574	128.49	90.90
III.	Debenture loans	CZK thousand	0	0	0	–	–
IV.	Payables to financial institutions	CZK thousand	60,791	268	500	22,696.24	53.57
V.	Other liabilities, of which:	CZK thousand	5,174,340	8,858,197	4,559,391	58.41	194.28
a)	Tax liabilities and liabilities arising from social security	CZK thousand	640,948	829,583	1,273,412	77.26	65.15
VI.	The Bureau's Guarantee Fund	CZK thousand	177,936	242,407	133,377	73.40	181.75
H.	Temporary accounts of liabilities	CZK thousand	6,354,914	6,590,034	7,341,097	96.43	89.77
I.	Accruals and deferred income	CZK thousand	1,872,521	2,314,757	2,969,662	80.89	77.95
II.	Other temporary accounts of liabilities, of which:	CZK thousand	4,482,393	4,275,277	4,371,435	104.84	97.80
a)	Accrued liabilities	CZK thousand	4,465,593	4,267,641	4,368,036	104.64	97.70
	TOTAL LIABILITIES	CZK thousand	401,293,642	374,060,029	350,558,045	107.28	106.70

I.	TECHNICAL ACCOUNT – NON-LIFE INSURANCE BUSINESS	Units	2009	2008	2007	09/08	08/07
1.	Earned premiums, net of reinsurance:	CZK thousand	60,106,433	56,897,416	53,596,846	105.64	106.16
a)	gross premiums written	CZK thousand	81,212,599	80,272,441	76,232,266	101.17	105.30
b)	outward reinsurance premiums	CZK thousand	21,526,459	22,013,607	20,415,220	97.79	107.83
c)	change in the gross provision for unearned premiums (+/-)	CZK thousand	(488,961)	1,557,105	2,129,317	–	73.13
d)	change in the provision for unearned premiums, reinsurers' share (+/-)	CZK thousand	(68,667)	195,686	(90,883)	–	–
2.	Allocated investment return transferred from the non-technical account	CZK thousand	3,890,012	272,037	910,964	1,429.96	29.86
3.	Other technical income, net of reinsurance	CZK thousand	6,369,100	6,984,256	5,436,704	91.19	128.46
4.	Claims incurred, net of reinsurance	CZK thousand	36,095,399	31,336,609	30,663,710	115.19	102.19
a)	claims paid:	CZK thousand	31,890,926	28,626,742	27,199,051	111.40	105.25
aa)	gross amount	CZK thousand	41,211,511	38,276,745	36,128,515	107.67	105.95
ab)	reinsurers' share	CZK thousand	9,320,586	9,650,004	8,929,465	96.59	108.07
b)	change in the provision for claims	CZK thousand	4,204,473	2,709,867	3,464,659	155.15	78.21
ba)	gross amount	CZK thousand	4,660,380	2,750,861	3,712,971	169.42	74.09
bb)	reinsurers' share	CZK thousand	455,907	40,993	248,312	1,112.15	16.51
5.	Change in other technical provisions, net of reinsurance (+/-)	CZK thousand	99,613	223,508	(10,932)	44.57	–
6.	Bonuses and rebates, net of reinsurance	CZK thousand	3,030,190	1,800,525	1,248,663	168.29	144.20
7.	Net operating expenses:	CZK thousand	17,454,546	16,008,425	14,781,495	109.03	108.30
a)	acquisition costs of insurance contracts	CZK thousand	12,887,006	12,286,390	11,592,357	104.89	105.99
b)	change in deferred acquisition costs of insurance contracts (+/-)	CZK thousand	79,295	(75,930)	(296,596)	–	–
c)	administrative expenses	CZK thousand	9,274,978	8,889,688	8,532,439	104.33	104.19
d)	reinsurance commissions and profit participation (-)	CZK thousand	4,786,732	5,091,724	5,046,704	94.01	100.89
8.	Other technical charges, net of reinsurance	CZK thousand	8,541,627	9,890,462	8,104,491	86.36	122.04
9.	Change in the equalization provision (+/-)	CZK thousand	(1,798,654)	334,360	308,270	–	108.46
10.	Sub-total (balance on the technical account for non-life insurance business)	CZK thousand	6,942,828	4,559,823	4,848,818	152.26	94.04

Members' Results

II.	TECHNICAL ACCOUNT – LIFE INSURANCE BUSINESS	Units	2009	2008	2007	09/08	08/07
1.	Earned premiums, net of reinsurance:	CZK thousand	58,827,225	55,623,111	53,046,741	105.76	104.86
a)	gross premiums written	CZK thousand	60,185,939	56,888,290	54,119,535	105.80	105.12
b)	outward reinsurance premiums (-)	CZK thousand	1,512,831	1,452,283	1,368,134	104.17	106.15
c)	change in the provision for unearned premiums, net of reinsurance (+/-)	CZK thousand	(154,116)	(187,104)	(295,340)	-	-
2.	Investment income:	CZK thousand	25,666,495	26,208,122	21,647,820	97.93	121.07
a)	income from participating interests, with separate indication of that derived from affiliated undertakings	CZK thousand	802,076	184,049	155,087	435.79	118.67
b)	income from other investments, with separate indication of that derived from affiliated undertakings, of which:	CZK thousand	10,712,048	8,834,170	10,788,561	121.26	81.88
ba)	income from land and buildings (real estate)	CZK thousand	92,157	120,039	244,345	76.77	49.13
bb)	income from other investments	CZK thousand	10,619,891	8,714,131	10,544,217	121.87	82.64
c)	value re-adjustments on investments	CZK thousand	780,660	1,445,497	1,221,526	54.01	118.34
d)	gains on the realization of investments	CZK thousand	13,371,713	15,744,407	9,482,648	84.93	166.03
3.	Unrealized gains on investments	CZK thousand	11,658,701	8,814,860	3,248,271	132.26	271.37
4.	Other technical income, net of reinsurance	CZK thousand	1,239,009	1,113,368	897,835	111.28	124.01
5.	Claims incurred, net of reinsurance:	CZK thousand	33,426,967	30,898,326	25,281,455	108.18	122.22
a)	claims paid:	CZK thousand	33,033,081	30,272,814	24,869,241	109.12	121.73
aa)	gross amount	CZK thousand	33,397,523	30,575,921	25,195,289	109.23	121.36
ab)	reinsurers' share	CZK thousand	364,442	303,106	326,049	120.24	92.96
b)	change in the provision for claims (+/-)	CZK thousand	393,886	625,512	412,214	62.97	151.74
ba)	gross amount	CZK thousand	398,452	662,131	392,677	60.18	168.62
bb)	reinsurers' share	CZK thousand	4,565	36,619	(19,536)	12.47	-

II.	TECHNICAL ACCOUNT – LIFE INSURANCE BUSINESS	Units	2009	2008	2007	09/08	08/07
6.	Change in other technical provisions, net of reinsurance (+/-)	CZK thousand	15,616,019	8,458,046	14,443,448	184.63	58.56
a)	life insurance provision	CZK thousand	4,585,521	5,119,993	10,690,426	89.56	47.89
aa)	change in the gross amount	CZK thousand	4,590,349	5,115,114	10,696,665	89.74	47.82
ab)	reinsurers' share	CZK thousand	4,828	(4,879)	6,238	–	–
b)	other technical provisions, net of reinsurance	CZK thousand	11,030,498	3,338,054	3,753,022	330.45	88.94
7.	Bonuses and rebates, net of reinsurance	CZK thousand	689,453	93,465	108,163	737.66	86.41
8.	Net operating expenses	CZK thousand	13,842,931	12,992,966	11,933,759	106.54	108.88
a)	acquisition costs of insurance contracts	CZK thousand	10,028,497	9,522,314	8,532,700	105.32	111.60
b)	change in deferred acquisition costs of insurance contracts (+/-)	CZK thousand	(709,397)	(1,039,621)	(1,348,024)	–	–
c)	administrative expenses	CZK thousand	4,905,250	4,875,084	5,095,474	100.62	95.67
d)	reinsurance commissions and profit participation	CZK thousand	381,419	364,811	346,391	104.55	105.32
9.	Investment charges:	CZK thousand	13,962,894	19,451,955	12,330,046	71.78	157.76
a)	investment management charges, including interest	CZK thousand	881,076	821,825	1,230,365	107.21	66.80
b)	value adjustments on investments	CZK thousand	(139,516)	412,582	205,085	–	201.18
c)	losses on the realization of investments	CZK thousand	13,221,336	18,217,549	10,894,598	72.57	167.22
10.	Unrealized losses on investments	CZK thousand	5,904,729	18,340,740	8,527,677	32.19	215.07
11.	Other technical charges, net of reinsurance	CZK thousand	1,396,316	1,032,872	669,908	135.19	154.18
12.	Allocated investment return transferred to the non-technical account	CZK thousand	1,076,017	543,172	301,563	198.10	180.12
13.	Sub-total, balance on the technical account – life insurance business	CZK thousand	11,476,106	(52,080)	5,244,649	–	–

Members' Results

III.	NON-TECHNICAL ACCOUNT	Units	2009	2008	2007	09/08	08/07
1.	Balance on the technical account – non-life insurance business	CZK thousand	6,942,828	4,559,823	4,848,818	152.26	94.04
2.	Balance on the technical account – life insurance business	CZK thousand	11,476,106	(52,080)	5,244,649	–	–
3.	Investment income:	CZK thousand	9,734,452	17,663,798	14,354,658	55.11	123.05
a)	income from participating interests, with a separate indication of that derived from affiliated undertakings	CZK thousand	90,436	462,817	2,320,780	19.54	19.94
b)	income from other investments, with a separate indication of that derived from affiliated undertakings, of which:	CZK thousand	1,769,561	2,528,176	2,600,532	69.99	97.22
ba)	income from land and buildings (real estate)	CZK thousand	128,478	132,898	130,122	96.67	102.13
bb)	income from other investments	CZK thousand	1,641,083	2,395,279	2,470,412	68.51	96.96
c)	value re-adjustments on investments, of which:	CZK thousand	2,389,028	1,962,827	1,253,386	121.71	156.60
c1)	unrealized gains on investments	CZK thousand	86,422	33,915	13,270	254.82	255.58
d)	gains on the realization of investments	CZK thousand	5,485,429	12,709,979	8,179,961	43.16	155.38
4.	Allocated investment return transferred from the life insurance technical account	CZK thousand	1,076,017	543,172	301,563	198.10	180.12
5.	Investment charges:	CZK thousand	6,256,408	10,444,414	7,938,685	59.90	131.56
a)	investment management charges, including interest	CZK thousand	129,696	308,689	480,442	42.02	64.25
b)	value adjustments on investments, of which:	CZK thousand	746,180	3,342,291	1,392,152	22.33	240.08
b1)	unrealized losses on investments	CZK thousand	36,161	45,016	28,564	80.33	157.60
c)	losses on the realization of investments	CZK thousand	5,380,533	6,793,437	6,066,093	79.20	111.99
6.	Allocated investments return transferred to the non-life insurance technical account	CZK thousand	3,890,012	272,037	910,965	1,429.95	29.86
7.	Other income	CZK thousand	724,622	2,006,679	1,363,201	36.11	147.20
8.	Other charges	CZK thousand	679,236	2,617,824	1,480,856	25.95	176.78
9.	Tax on profit or loss on ordinary activities	CZK thousand	3,656,335	2,017,475	3,349,050	181.23	60.24
10.	Profit or loss on ordinary activities after tax	CZK thousand	15,472,035	9,369,643	12,433,335	165.13	75.36
11.	Extraordinary income	CZK thousand	117,777	60,679	69,022	194.10	87.91
12.	Extraordinary charges	CZK thousand	13,293	35,967	21,687	36.96	165.85
13.	Extraordinary profit or loss	CZK thousand	104,484	24,712	47,336	422.81	52.21
14.	Tax on extraordinary profit or loss	CZK thousand	16,634	1,815	2,789	916.71	65.07
15.	Other taxes not shown under the preceding items	CZK thousand	25,726	62,575	180,902	41.11	34.59
16.	Profit/loss for the year	CZK thousand	15,534,159	9,329,966	12,296,982	166.50	75.87

C. Premiums written

Line	Indicator	Units	2009	2008	2007	09/08	08/07
1	Total premiums written	CZK thousand	141,398,538	137,160,731	130,351,801	103.09	105.22
2	Total non-life insurance	CZK thousand	81,212,598	80,272,441	76,232,266	101.17	105.30
3	of which: Accident insurance	CZK thousand	2,457,283	2,289,243	2,092,401	107.34	109.41
4	Sickness insurance (private health insurance)	CZK thousand	1,780,087	1,586,263	1,230,990	112.22	128.86
5	Motor hull insurance except rolling stock	CZK thousand	16,601,128	16,789,857	16,136,890	98.88	104.05
6	Rail damage insurance	CZK thousand	15,139	9,851	7,245	153.68	135.97
7	Aircraft hull insurance	CZK thousand	123,841	113,780	119,963	108.84	94.85
8	River and sea hull insurance	CZK thousand	14,165	21,317	13,488	66.45	158.05
9	Transport freight insurance	CZK thousand	310,087	400,619	398,708	77.40	100.48
10	Property insurance under class 8	CZK thousand	10,422,563	9,903,791	9,987,328	105.24	99.16
11	of which: individuals	CZK thousand	3,645,556	3,352,356	3,222,780	108.75	104.02
12	of which: fire insurance	CZK thousand	1,031,428	911,175	874,639	113.20	104.18
13	industry and business	CZK thousand	6,777,008	6,551,436	6,764,548	103.44	96.85
14	of which: fire insurance	CZK thousand	3,508,647	3,412,247	3,531,712	102.83	96.62
15	livestock and epidemic insurance	CZK thousand	5,156	5,362	5,681	96.16	94.38
16	crops and forest insurance	CZK thousand	186,051	206,449	171,867	90.12	120.12
17	Property insurance under class 9	CZK thousand	7,829,749	7,515,543	6,642,238	104.18	113.15
18	of which: individuals	CZK thousand	2,811,127	2,671,540	2,495,818	105.22	107.04
19	of which: theft insurance	CZK thousand	1,386,570	1,268,166	1,247,759	109.34	101.64
20	industry and business	CZK thousand	5,018,624	4,844,004	4,146,420	103.60	116.82
21	of which: theft insurance	CZK thousand	1,030,445	1,052,006	1,022,718	97.95	102.86
22	livestock and epidemic insurance	CZK thousand	263,880	279,821	289,674	94.30	96.60
23	crops and forest insurance	CZK thousand	561,941	620,757	499,083	90.53	124.38
24	Liability insurance under class 10	CZK thousand	24,364,754	23,942,110	23,115,233	101.77	103.58
25	of which: liability insurance pursuant to Act No. 168/1999 Coll.	CZK thousand	24,017,077	23,621,838	22,695,591	101.67	104.08
26	Aircraft liability insurance	CZK thousand	76,864	69,174	123,023	111.12	56.23
27	Marine liability insurance	CZK thousand	9,772	7,724	8,210	126.51	94.09

Members' Results

Line	Indicator	Units	2009	2008	2007	09/08	08/07
28	General liability insurance	CZK thousand	11,222,381	11,038,215	10,131,991	101.67	108.94
29	of which: workmen's compensation	CZK thousand	6,139,931	6,222,365	5,675,928	98.68	109.63
30	industrial and business insurance	CZK thousand	3,762,793	3,606,335	3,329,308	104.34	108.32
31	Credit insurance	CZK thousand	1,492,871	2,426,916	2,339,892	61.51	103.72
32	Suretyship insurance (guarantee deposits)	CZK thousand	104,277	118,131	178,589	88.27	66.15
33	Insurance against various financial losses	CZK thousand	1,181,095	1,058,161	1,181,444	111.62	89.57
34	of which: insurance against losses caused by business interruption	CZK thousand	448,239	428,545	405,342	104.60	105.72
35	Legal expenses insurance	CZK thousand	283,209	272,425	246,399	103.96	110.56
36	Assistance insurance for persons in emergencies during travel or while away from their permanent residence	CZK thousand	1,698,709	1,813,504	1,595,029	93.67	113.70
37	Inward insurance	CZK thousand	1,224,630	895,821	683,210	136.70	131.12
38	Total life insurance	CZK thousand	60,185,940	56,888,290	54,119,535	105.80	105.12
39	of which: current premiums	CZK thousand	41,896,746	39,977,546	37,097,746	104.80	107.76
40	single premium	CZK thousand	18,289,193	16,910,744	17,021,789	108.15	99.35
41	of which: single-premium insurance tied with the existing contract paid on a current basis (prepaid, extraordinary premiums...)	CZK thousand	4,296,375	4,555,562	5,672,781	94.31	80.31
42	total separately paid single-premium insurance (incl. returnable deposit)	CZK thousand	13,923,327	12,152,837	11,157,011	114.57	108.93
43	of which: Insurance on survival or survival/death	CZK thousand	22,455,436	22,543,403	23,576,427	99.61	95.62
44	Insurance on death	CZK thousand	1,851,547	1,577,034	1,270,192	117.41	124.16
45	Marriage insurance, birth insurance	CZK thousand	2,240,513	2,371,491	2,439,805	94.48	97.20
46	Pension insurance	CZK thousand	2,308,249	2,439,053	2,577,237	94.64	94.64
47	Total unit-linked insurance – excluding children	CZK thousand	23,705,177	20,977,035	17,772,162	113.01	118.03
48	Total unit-linked insurance – children	CZK thousand	488,861	610,854	614,531	80.03	99.40
49	Capital operations	CZK thousand	239,827	214,683	207,403	111.71	103.51
50	Supplementary insurance	CZK thousand	6,896,331	6,154,739	5,661,780	112.05	108.71
51	of which: accident insurance	CZK thousand	6,044,671	5,493,218	5,127,274	110.04	107.14
52	sickness insurance	CZK thousand	764,773	601,041	505,429	127.24	118.92

D. New business – life insurance

Line	Indicator	Units	2009	2008	2007	09/08	08/07
1	New business – total premiums from new contracts	CZK thousand	24,498,201	23,043,044	20,132,339	106.31	114.46
2	In which: current premiums	CZK thousand	7,801,515	7,316,034	6,491,553	106.64	112.70
3	total single premium	CZK thousand	16,696,686	15,727,010	13,640,786	106.17	115.29
4	of which: single-premium insurance tied with the existing contract paid on a current basis	CZK thousand	3,926,253	3,624,495	4,634,074	108.33	78.21
5	total separately paid single-premium insurance (incl. returnable deposit)	CZK thousand	12,700,472	11,898,480	8,807,584	106.74	135.09
6	New business – total new contracts	number	884,519	1,253,921	1,017,365	70.54	123.25
7	of which: current premiums	number	824,947	1,192,230	964,141	69.19	123.66
8	total separately paid single-premium insurance (incl. returnable deposit)	number	59,572	61,691	53,224	96.57	115.91

Members' Results

E. Overview of selected types of insurance

E.1 INSURANCE ON SURVIVAL OR SURVIVAL/DEATH

Line	Indicator	Units	2009	2008	2007	09/08	08/07
1	Premiums written	CZK thousand	22,455,436	22,543,403	23,576,426	99.61	95.62
2	of which: single premium	CZK thousand	6,335,415	4,685,329	4,785,353	135.22	97.91
3	Claims paid	CZK thousand	18,770,095	17,691,856	15,464,120	106.09	114.41
4	Portfolio premiums under policies in effect as at 31 December	CZK thousand	18,824,672	21,844,313	23,072,714	86.18	94.68
5	Portfolio – number of policies as at 31 December	number	2,785,862	3,264,835	3,560,542	85.33	91.69
6	of which: current premiums	number	2,633,047	3,020,771	3,301,638	87.16	91.49
7	Claims settled	number	422,998	379,385	388,608	111.50	97.63
8	Claims outstanding	number	13,641	10,487	10,904	130.08	96.18

E.2 INSURANCE ON DEATH

Line	Indicator	Units	2009	2008	2007	09/08	08/07
1	Premiums written	CZK thousand	1,851,547	1,577,033	1,270,192	117.41	124.16
2	of which: single premium	CZK thousand	442,139	265,522	97,310	166.52	272.86
3	Claims paid	CZK thousand	472,774	402,059	262,232	117.59	153.32
4	Portfolio premiums under policies in effect as at 31 December	CZK thousand	1,091,197	935,745	866,210	116.61	108.03
5	Portfolio – number of policies as at 31 December	number	936,000	902,763	826,638	103.68	109.21
6	of which: current premiums	number	924,789	890,175	814,846	103.89	109.24
7	Claims settled	number	6,203	6,565	8,444	94.49	77.75
8	Claims outstanding	number	1,366	1,128	1,879	121.10	60.03

E.3 MARRIAGE INSURANCE OR BIRTH INSURANCE

Line	Indicator	Units	2009	2008	2007	09/08	08/07
1	Premiums written	CZK thousand	2,240,513	2,371,491	2,439,805	94.48	97.20
2	of which: single premium	CZK thousand	19,162	36,011	39,600	53.21	90.94
3	Claims paid	CZK thousand	2,552,830	2,040,117	1,893,771	125.13	107.73
4	Portfolio premiums under policies in effect as at 31 December	CZK thousand	2,402,404	2,583,066	2,542,974	93.01	101.58
5	Portfolio – number of policies as at 31 December	number	614,067	696,323	753,911	88.19	92.36
6	of which: current premiums	number	606,871	689,152	746,716	88.06	92.29
7	Claims settled	number	97,565	81,336	86,150	119.95	94.41
8	Claims outstanding	number	7,230	4,127	5,536	175.19	74.55

E.4 PENSION INSURANCE

Line	Indicator	Units	2009	2008	2007	09/08	08/07
1	Premiums written	CZK thousand	2,308,249	2,439,053	2,577,237	94.64	94.64
2	of which: single premium	CZK thousand	131,960	122,783	142,976	107.47	85.88
3	Claims paid	CZK thousand	2,369,361	2,078,152	1,972,622	114.01	105.35
4	Portfolio premiums under policies in effect as at 31 December	CZK thousand	2,612,366	2,680,716	2,569,958	97.45	104.31
5	Portfolio – number of policies as at 31 December	number	386,959	426,387	459,452	90.75	92.80
6	of which: current premiums	number	379,421	418,015	450,421	90.77	92.81
7	Claims settled	number	54,904	48,764	48,125	112.59	101.33
8	Claims outstanding	number	2,131	1,709	1,804	124.69	94.73

E.5 UNIT-LINKED INSURANCE

Line	Indicator	Units	2009	2008	2007	09/08	08/07
1	Premiums written	CZK thousand	24,194,037	21,587,889	18,386,692	112.07	117.41
2	of which: single premium	CZK thousand	11,126,775	11,044,389	10,195,038	100.75	108.33
3	Claims paid	CZK thousand	6,607,994	5,799,919	3,256,348	113.93	178.11
4	Portfolio premiums under policies in effect as at 31 December	CZK thousand	29,365,641	23,742,673	14,179,750	123.68	167.44
5	Portfolio – number of policies as at 31 December	number	1,929,638	1,550,945	1,100,603	124.42	140.92
6	of which: current premiums	number	1,581,209	1,269,545	989,534	124.55	128.30
7	Claims settled	number	121,157	95,659	52,995	126.66	180.51
8	Claims outstanding	number	1,376	1,651	1,749	83.34	94.40

Members' Results

E.6 CAPITAL OPERATIONS

Line	Indicator	Units	2009	2008	2007	09/08	08/07
1	Premiums written	CZK thousand	239,827	214,683	207,403	111.71	103.51
2	of which: single premium	CZK thousand	239,827	214,683	207,403	111.71	103.51
3	Claims paid	CZK thousand	201,210	203,171	202,876	99.03	100.15
4	Portfolio premiums under policies in effect as at 31 December	CZK thousand	4,336,944	4,643,056	4,792,795	93.41	96.88
5	Portfolio – number of policies as at 31 December	number	212,829	230,709	244,673	92.25	94.29
6	of which: current premiums	number	–	–	–	–	–
7	Claims settled	number	15,681	16,123	16,123	97.26	100.00
8	Claims outstanding	number	2,765	2,127	1,857	130.00	114.54

E.7 SUPPLEMENTARY INSURANCE TO LIFE INSURANCE

Line	Indicator	Units	2009	2008	2007	09/08	08/07
1	Premiums written	CZK thousand	6,896,331	6,154,739	5,661,780	112.05	108.71
2	of which: single premium	CZK thousand	18,166	19,660	676,606	92.40	2.91
3	Claims paid	CZK thousand	1,970,164	1,571,738	1,494,535	125.35	105.17
4	Portfolio premiums under policies in effect as at 31 December	CZK thousand	4,806,294	4,588,414	4,462,767	104.75	102.82
5	Claims settled	number	303,515	294,819	306,603	102.95	96.16
6	Claims outstanding	number	126,531	127,079	117,130	99.57	108.49

E.8 ACCIDENT INSURANCE

Line	Indicator	Units	2009	2008	2007	09/08	08/07
1	Premiums written	CZK thousand	2,387,110	2,225,789	2,003,835	107.25	111.08
2	Claims paid	CZK thousand	637,252	543,208	519,718	117.31	104.52
3	Portfolio premiums under policies in effect as at 31 December	CZK thousand	2,244,614	2,115,789	2,035,753	106.09	103.93
4	Portfolio – number of policies as at 31 December	number	1,343,782	1,341,306	1,222,836	100.18	109.69
5	Claims settled	number	111,891	101,628	112,908	110.10	90.01
6	Claims outstanding	number	35,074	27,352	27,211	128.23	100.52

E.9 HOUSEHOLD CONTENTS INSURANCE

Line	Indicator	Units	2009	2008	2007	09/08	08/07
1	Premiums written	CZK thousand	2,509,711	2,408,784	2,255,444	104.19	106.80
2	Claims paid	CZK thousand	720,556	569,808	557,954	126.46	102.12
3	Portfolio premiums under policies in effect as at 31 December	CZK thousand	2,627,169	2,477,379	2,378,356	106.05	104.16
4	Portfolio – number of policies as at 31 December	number	2,057,074	2,002,831	1,976,830	102.71	101.32
5	Claims settled	number	63,682	55,609	62,550	114.52	88.90
6	Claims outstanding	number	8,252	6,077	5,680	135.79	106.99

E.10 BUILDINGS AND STRUCTURES INSURANCE (INDIVIDUALS)

Line	Indicator	Units	2009	2008	2007	09/08	08/07
1	Premiums written	CZK thousand	3,943,743	3,691,346	3,426,097	106.84	107.74
2	Claims paid	CZK thousand	1,978,777	1,448,957	1,599,433	136.57	90.59
3	Portfolio premiums under policies in effect as at 31 December	CZK thousand	4,284,239	3,925,403	3,645,973	109.14	107.66
4	Portfolio – number of policies as at 31 December	number	1,983,081	1,906,343	1,849,561	104.03	103.07
5	Claims settled	number	79,334	76,232	106,073	104.07	71.87
6	Claims outstanding	number	8,898	7,976	6,483	111.56	123.03

E.11 GENERAL LIABILITY INSURANCE (INDIVIDUALS)

Line	Indicator	Units	2009	2008	2007	09/08	08/07
1	Premiums written	CZK thousand	1,025,254	954,394	898,306	107.42	106.24
2	Claims paid	CZK thousand	496,426	436,256	376,800	113.79	115.78
3	Portfolio premiums under policies in effect as at 31 December	CZK thousand	1,066,119	987,653	905,736	107.94	109.04
4	Claims settled	number	59,578	55,931	51,995	106.52	107.57
5	Claims outstanding	number	22,819	22,933	16,515	99.50	138.86

Members' Results

E.12 TRAVEL INSURANCE

Line	Indicator	Units	2009	2008	2007	09/08	08/07
1	Premiums written	CZK thousand	1,728,234	1,781,173	1,528,152	97.03	116.56
2	of which: medical expenses abroad	CZK thousand	1,291,564	1,260,043	964,151	102.50	130.69
3	Claims paid	CZK thousand	484,085	462,874	456,757	104.58	101.34
4	Claims settled	number	41,860	40,090	47,920	104.42	83.66
5	Claims outstanding	number	7,647	5,867	5,099	130.34	115.06

E.13 TOTAL INDUSTRIAL AND BUSINESS INSURANCE

Line	Indicator	Units	2009	2008	2007	09/08	08/07
1	Premiums written	CZK thousand	17,272,059	16,669,497	15,647,603	103.61	106.53
2	Claims paid	CZK thousand	8,129,645	7,648,755	6,837,811	106.29	111.86
3	Portfolio premiums under policies in effect as at 31 December	CZK thousand	16,075,378	15,906,641	15,331,042	101.06	103.75
4	Claims settled	number	206,285	185,044	174,411	111.48	106.10
5	Claims outstanding	number	43,860	41,204	34,090	106.45	120.87

E.14 PROPERTY INSURANCE – INDUSTRIAL AND BUSINESS INSURANCE

Line	Indicator	Units	2009	2008	2007	09/08	08/07
1	Premiums written	CZK thousand	12,113,437	11,643,324	11,183,738	104.04	104.11
2	Claims paid	CZK thousand	6,521,122	5,848,414	5,333,326	111.50	109.66
3	Portfolio premiums under policies in effect as at 31 December	CZK thousand	11,112,422	11,091,722	11,142,151	100.19	99.55
4	Claims settled	number	95,284	71,615	72,799	133.05	98.37
5	Claims outstanding	number	20,214	16,855	14,941	119.93	112.81

E.15 LIABILITY INSURANCE – INDUSTRIAL AND BUSINESS INSURANCE

Line	Indicator	Units	2009	2008	2007	09/08	08/07
1	Premiums written	CZK thousand	4,132,085	3,979,867	3,791,336	103.82	104.97
2	Claims paid	CZK thousand	1,466,023	1,325,592	1,196,401	110.59	110.80
3	Portfolio premiums under policies in effect as at 31 December	CZK thousand	3,800,400	3,633,453	3,508,135	104.59	103.57
4	Claims settled	number	102,506	103,570	92,759	98.97	111.65
5	Claims outstanding	number	21,336	22,186	17,858	96.17	124.24

E.16 EXPORT AND DOMESTIC CREDIT INSURANCE AGAINST COMMERCIAL RISKS

Line	Indicator	Units	2009	2008	2007	09/08	08/07
1	Premiums written	CZK thousand	469,513	1,659,282	1,372,801	28.30	120.87
2	Claims paid	CZK thousand	342,795	405,792	152,275	84.48	266.49
3	Claims settled	number	21,418	24,477	18,352	87.50	133.38
4	Claims outstanding	number		18	17	–	105.88

E. 17 EXPORT CREDIT, GUARANTEES AND INVESTMENT INSURANCE WITH STATE SUBSIDY*

Line	Indicator	Units	2009	2008	2007	09/08	08/07
1	Premiums written	CZK thousand	1,214,846	904,555	1,381,288	134.30	65.49
2	Claims paid	CZK thousand	1,100,733	297,647	588,543	369.81	50.57
3	Value of business insured	CZK thousand	61,817,000	43,032,918	49,991,736	143.65	86.08
4	Portfolio premiums under policies in effect as at 31 December	CZK thousand	1,214,846	904,555	1,381,288	134.30	65.49
5	Claims settled	number	112	8	14	1,400.00	57.14
6	Claims outstanding	number	70	87	13	80.46	669.23

* Includes insurance of export credits, guarantees and various financial losses related to exports (pursuant to Act No. 58/1995 Coll., as amended).

Members' Results

E.18 MOTOR DAMAGE INSURANCE EXCEPT ROLLING STOCK (BUSINESSES AND INDIVIDUALS)

Line	Indicator	Units	2009	2008	2007	09/08	08/07
1	Premiums written	CZK thousand	16,601,128	16,789,857	16,136,890	98.88	104.05
2	Claims paid	CZK thousand	10,269,195	10,186,129	9,564,789	100.82	106.50
3	Claims settled	number	345,995	330,478	301,360	104.70	109.66
4	Claims outstanding	number	62,682	56,883	53,716	110.19	105.90

E.19 MOTOR THIRD-PARTY LIABILITY PURSUANT TO ACT NO. 168/1999 COLL., AS AMENDED

Line	Indicator	Units	2009	2008	2007	09/08	08/07
1	Premiums written	CZK thousand	24,017,076	23,621,838	22,695,590	101.67	104.08
2	of which: frontier insurance	CZK thousand	346	900	544	38.44	165.44
3	of which: group insurance (fleets)	CZK thousand	3,752,727	4,081,527	3,920,791	91.94	104.10
4	Claims paid under MTPL insurance	CZK thousand	10,633,791	10,254,644	9,878,090	103.70	103.81
5	Claims paid under ex lege MTPL insurance	CZK thousand	755,643	641,344	409,909	117.82	156.46
6	Insured vehicles as at 31 December	number	6,501,560	6,259,290	5,997,461	103.87	104.37
7	Average settlement amount per claim by year of occurrence – MTPL insurance	CZK/number	40,848	46,942	54,271	87.02	86.50
8	Claims settled – MTPL insurance	number	352,918	347,875	334,652	101.45	103.95
9	Claims outstanding – MTPL insurance	number	140,980	128,114	114,664	110.04	111.73

Source: ČAP, ČKP (data pertaining to ČAP members only; in 2009 a total of 6,510,349 vehicles were insured in the Czech Republic, of which 6,501,560 were insured by ČAP members)

E.20 WORKMEN'S COMPENSATION

Line	Indicator	Units	2009	2008	2007	09/08	08/07
1	Premiums written	CZK thousand	6,139,931	6,222,365	5,675,928	98.68	109.63
2	Claims paid	CZK thousand	3,397,763	3,269,080	3,098,801	103.94	105.49
3	Claims settled	number	56,530	73,456	74,600	76.96	98.47
4	Claims outstanding	number	4,059	5,081	4,891	79.89	103.88

F. Claims settled broken down by risk types

Line	Indicator	Units	2009	2008	2007	09/08	08/07
1	Total claims settled	number	2,449,630	2,290,963	2,275,133	106.93	100.70
2	of which: natural hazards	number	104,125	99,644	143,836	104.50	69.28
3	theft	number	34,683	34,255	36,309	101.25	94.34
4	motor damage other than rail rolling stock (businesses and individuals)	number	345,995	330,478	301,360	104.70	109.66
5	crops, forest, livestock, inc. epidemic	number	12,246	3,065	3,252	399.54	94.25
6	accident	number	157,086	151,702	154,677	103.55	98.08
7	life	number	933,313	830,256	821,453	112.41	101.07
8	pension (annuity)	number	54,904	48,764	48,125	112.59	101.33
9	medical expenses abroad	number	37,954	38,774	44,710	97.89	86.72
10	workmen's compensation	number	56,530	73,456	74,600	76.96	98.47
11	motor third-party liability (except ex lege)	number	352,918	347,875	334,652	101.45	103.95
12	general liability	number	150,572	152,389	148,298	98.81	102.76
13	other risks	number	209,304	180,305	163,861	116.08	110.04

Members' Results

G. Claims incurred

Line	Indicator	Units	2009	2008	2007	09/08	08/07
1	Total claims incurred	CZK thousand	74,183,669	67,900,921	60,595,554	109.25	112.06
2	of which: total claim settlement expenses	CZK thousand	2,340,250	2,173,881	2,092,844	107.65	103.87
3	total claims paid	CZK thousand	71,843,419	65,727,040	58,502,710	109.31	112.35
4	of which: natural hazards	CZK thousand	4,539,044	4,364,083	4,379,156	104.01	99.66
5	theft	CZK thousand	734,759	681,958	735,692	107.74	92.70
6	motor damage other than rail rolling stock (businesses and individuals)	CZK thousand	10,269,194	10,186,128	9,564,789	100.82	106.50
7	crops, forest, livestock, incl. epidemic	CZK thousand	1,206,474	790,717	656,269	152.58	120.49
8	accident	CZK thousand	825,774	713,758	741,280	115.69	96.29
9	life	CZK thousand	30,222,029	27,303,064	22,333,669	110.69	122.25
10	pension (annuity)	CZK thousand	2,369,361	2,078,152	1,972,622	114.01	105.35
11	medical expenses abroad	CZK thousand	389,684	383,503	358,462	101.61	106.99
12	workmen's compensation	CZK thousand	3,397,763	3,269,080	3,098,801	103.94	105.49
13	motor third-party liability (except ex lege)	CZK thousand	10,633,791	10,254,643	9,878,089	103.70	103.81
14	general liability	CZK thousand	1,774,042	1,577,900	1,412,356	112.43	111.72
15	other risks	CZK thousand	5,481,506	4,124,054	3,371,528	132.92	122.32

H. Premiums written and market shares (CZK thousand, %)

TOTAL

	2009	%	2008	%	2007	%	2006	%	2005	%
ČP	38,004,689	26.37	40,386,385	28.96	39,804,939	30.17	39,667,243	32.80	41,545,707	35.46
KOOP	30,996,326	21.51	30,730,010	22.03	29,107,232	22.06	27,427,383	22.68	26,527,552	22.64
ALLIANZ	10,244,496	7.11	9,861,988	7.07	9,597,536	7.27	9,373,216	7.75	9,235,853	7.88
ČSOBP	9,638,392	6.69	9,485,129	6.80	9,055,953	6.86	7,674,006	6.35	6,875,382	5.87
GP	8,912,169	6.18	8,579,613	6.15	7,601,020	5.76	6,388,077	5.28	5,553,888	4.74
PČS	6,962,601	4.83	6,680,097	4.79	6,453,589	4.89	4,427,575	3.66	2,450,997	2.09
ČPP	6,186,305	4.29	5,425,080	3.89	4,751,559	3.60	4,345,158	3.59	4,010,548	3.42
ING	6,145,090	4.26	7,902,754	5.67	7,266,522	5.51	5,938,648	4.91	5,598,661	4.78
KP	4,824,610	3.35	2,030,264	1.46	2,211,229	1.68	2,655,737	2.20	2,633,776	2.25
UNIQA	4,693,401	3.26	4,378,188	3.14	3,783,261	2.87	3,147,661	2.60	2,861,070	2.44
AXA ŽP	3,243,395	2.25	2,164,984	1.55	1,962,787	1.49	1,527,640	1.26	1,551,312	1.32
AMCICO	2,122,168	1.47	2,157,222	1.55	2,075,585	1.57	1,972,863	1.63	1,955,722	1.67
CARDIF	1,713,451	1.19	1,513,198	1.08	1,252,840	0.95	1,020,814	0.84	813,245	0.69
EGAP	1,214,846	0.84	904,555	0.65	1,381,288	1.05	910,850	0.75	454,222	0.39
AVIVA	797,246	0.55	883,627	0.63	788,492	0.60	724,903	0.60	745,328	0.64
TRIGLAV	712,823	0.49	709,485	0.51	544,915	0.41	433,028	0.35	295,883	0.25
AEGON	671,362	0.47	328,058	0.24	233,246	0.18	99,901	0.08	37,020	0.03
AXA	548,535	0.38	17,296	0.01						
HVP	540,635	0.38	400,310	0.29	335,407	0.25	337,916	0.28	335,282	0.29
VICTORIA	443,577	0.31	372,896	0.27	294,993	0.22	243,199	0.20	224,731	0.19
PVZP	382,788	0.27	363,577	0.26	345,766	0.26	367,650	0.30	339,847	0.29
ČP ZDRAVÍ	355,698	0.25	295,660	0.21	205,982	0.16	190,146	0.16	187,108	0.16
WÜST – life insurance	287,290	0.20	254,943	0.18	229,707	0.17	212,151	0.18	190,819	0.16
SLAVIA	286,279	0.20	190,393	0.14	97,038	0.07	64,069	0.05	62,640	0.05
HDI	279,487	0.19	278,891	0.20	322,783	0.24	269,296	0.22	236,977	0.20
D.A.S.	258,932	0.18	265,426	0.19	243,572	0.18	218,624	0.18	195,050	0.17
WÜST	258,250	0.18	10,877	0.01						
ECP	236,120	0.16	268,359	0.19	253,058	0.19	207,396	0.17	179,960	0.15
DIRECT	227,813	0.16	143,993	0.10	26,456	0.02				
MAXIMA	209,396	0.15	176,532	0.13	124,339	0.09	84,948	0.07	85,545	0.07
ČKP	368	0.00	941	0.00	707	0.00	758	0.00	2,709	0.00
Total ČAP	141,398,538	98.10	137,160,731	98.34	130,351,801	98.81	119,930,856	99.17	115,186,834	98.30
Total Czech Republic	144,133,849	100.00	139,471,109	100.00	131,925,995	100.00	120,932,403	100.00	117,174,213	100.00

Members' Results

NON-LIFE INSURANCE

	2009	%	2008	%	2007	%	2006	%	2005	%
ČP	24,404,219	29.09	26,329,275	31.89	26,241,204	33.73	26,459,685	35.90	26,531,304	36.79
KOOP	23,300,195	27.77	23,317,946	28.24	22,205,952	28.54	21,155,008	28.70	20,490,822	28.41
ALLIANZ	7,258,094	8.65	7,188,103	8.71	6,990,344	8.98	7,230,796	9.81	7,322,202	10.15
GP	6,328,052	7.54	5,979,282	7.24	5,234,779	6.73	4,423,383	6.00	3,997,816	5.54
ČPP	4,508,228	5.37	4,025,448	4.88	3,536,294	4.55	3,262,339	4.43	3,121,784	4.33
ČSOBP	4,074,016	4.86	4,063,326	4.92	3,635,146	4.67	3,241,691	4.40	2,916,780	4.04
UNIQA	3,496,886	4.17	3,198,136	3.87	2,675,098	3.44	2,302,844	3.12	2,220,900	3.08
CARDIF	1,464,798	1.75	1,278,241	1.55	1,049,445	1.35	851,000	1.15	686,024	0.95
EGAP	1,214,846	1.45	904,555	1.10	1,381,288	1.78	910,850	1.24	454,222	0.63
TRIGLAV	712,823	0.85	709,485	0.86	544,915	0.70	433,028	0.59	295,883	0.41
AXA	548,535	0.65	17,296	0.02						
HVP	528,789	0.63	387,302	0.47	327,098	0.42	322,844	0.44	319,086	0.44
PVZP	382,788	0.46	363,577	0.44	345,766	0.44	367,650	0.50	339,847	0.47
ČP ZDRAVÍ	355,698	0.42	295,660	0.36	205,982	0.26	190,146	0.26	187,108	0.26
SLAVIA	286,279	0.34	190,393	0.23	97,038	0.12	64,069	0.09	62,640	0.09
AMCICO	281,827	0.34	287,751	0.35	278,420	0.36	256,997	0.35	246,081	0.34
HDI	279,487	0.33	278,891	0.34	322,783	0.41	269,296	0.37	236,977	0.33
KP	266,237	0.32	321,751	0.39	324,359	0.42	283,378	0.38	202,756	0.28
D.A.S.	258,932	0.31	265,426	0.32	243,572	0.31	218,624	0.30	195,050	0.27
WÜST	258,250	0.31	10,877	0.01						
ECP	236,120	0.28	268,359	0.33	253,058	0.33	207,396	0.28	179,960	0.25
DIRECT	227,813	0.27	143,993	0.17	26,457	0.03				
MAXIMA	208,469	0.25	175,564	0.21	123,876	0.16	84,882	0.12	85,500	0.12
VICTORIA	118,690	0.14	103,880	0.13	77,315	0.10	80,078	0.11	63,926	0.09
PČS	106,788	0.13	86,934	0.11	52,713	0.07	23,891	0.03	10,657	0.01
AXA ŽP	105,371	0.13	80,049	0.10	58,657	0.08	57,325	0.08	62,532	0.09
ČKP	368	0.00	941	0.00	707	0.00	758	0.00	2,709	0.00
Total ČAP	81,212,598	96.79	80,272,441	97.22	76,232,266	97.98	72,697,958	98.64	70,232,566	97.38
Total Czech Republic	83,903,624	100.00	82,571,207	100.00	77,800,664	100.00	73,699,014	100.00	72,125,154	100.00

LIFE INSURANCE

	2009	%	2008	%	2007	%	2006	%	2005	%
ČP	13,600,470	22.58	14,057,110	24.70	13,563,734	25.06	13,207,558	27.96	15,014,403	33.40
KOOP	7,696,131	12.78	7,412,064	13.03	6,901,280	12.75	6,272,375	13.28	6,036,730	13.43
PČS	6,855,813	11.38	6,593,163	11.59	6,400,876	11.83	4,403,684	9.32	2,440,340	5.43
ING	6,145,090	10.20	7,902,754	13.89	7,266,522	13.43	5,938,648	12.57	5,598,661	12.45
ČSOBP	5,564,376	9.24	5,421,803	9.53	5,420,807	10.02	4,432,315	9.38	3,958,602	8.81
KP	4,558,373	7.57	1,708,513	3.00	1,886,870	3.49	2,372,359	5.02	2,431,020	5.41
AXA ŽP	3,138,024	5.21	2,084,935	3.66	1,904,130	3.52	1,470,315	3.11	1,488,780	3.31
ALLIANZ	2,986,402	4.96	2,673,885	4.70	2,607,192	4.82	2,142,420	4.54	1,913,651	4.26
GP	2,584,117	4.29	2,600,331	4.57	2,366,241	4.37	1,964,694	4.16	1,556,072	3.46
AMCICO	1,840,341	3.06	1,869,471	3.29	1,797,165	3.32	1,715,866	3.63	1,709,641	3.80
ČPP	1,678,077	2.79	1,399,632	2.46	1,215,265	2.25	1,082,819	2.29	888,764	1.98
UNIQA	1,196,515	1.99	1,180,052	2.07	1,108,163	2.05	844,817	1.79	640,170	1.42
AVIVA	797,246	1.32	883,627	1.55	788,492	1.46	724,903	1.53	745,328	1.66
AEGON	671,362	1.11	328,058	0.58	233,246	0.43	99,901	0.21	37,020	0.08
VICTORIA	324,887	0.54	269,016	0.47	217,678	0.40	163,121	0.35	160,805	0.36
WÜST – life insurance	287,290	0.48	254,943	0.45	229,707	0.42	212,151	0.45	190,819	0.42
CARDIF	248,653	0.41	234,957	0.41	203,395	0.38	169,814	0.36	127,221	0.28
HVP	11,846	0.02	13,008	0.02	8,309	0.02	15,072	0.03	16,196	0.04
MAXIMA	927	0.00	968	0.00	463	0.00	66	0.00	45	0.00
Total ČAP	60,185,940	99.93	56,888,290	99.98	54,119,535	99.99	47,232,898	99.98	44,954,268	100.00
Total Czech Republic	60,230,225	100.00	56,899,902	100.00	54,125,331	100.00	47,233,389	100.00	44,954,269	100.00

Members' Profiles

Insurer	registered number of employees	profit or loss (CZK million)	premiums written (CZK million)	registered capital (CZK million)
AEGON Pojišťovna, a.s.	82	(15.9)	671.4	380.0
Allianz pojišťovna, a. s.	744	1,310.8	10,244	600.0
Amcico pojišťovna a.s.	121	328.9	2,121.6	106.0
Aviva životní pojišťovna, a.s.	117	(20.2)	797.2	305.0
AXA pojišťovna a.s.	47	(393.6)	548.5	747.0
AXA životní pojišťovna a.s.	116	155.5	3,243.4	638.0
Česká podnikatelská pojišťovna, a.s., Vienna Insurance Group	932	385	6,186.3	1,000.0
Česká pojišťovna a.s.*	4,195	9,085.1	38,004.7	4,000.0
Česká pojišťovna ZDRAVÍ a.s.	54	79.9	355.7	100.0
ČSOB Pojišťovna, a.s., member of ČSOB holding	687	1 426	9 638	1,536.4
D.A.S. pojišťovna právní ochrany, a.s.	84	25.4	258.9	46.0
DIRECT Pojišťovna, a.s.	170	(435.3)	227.8	523
Evropská Cestovní Pojišťovna, a.s.	31	30.3	236.1	160.0
Exportní garanční a pojišťovací společnost, a.s.	107	(2111)	1 215	1,300.0
Generali Pojišťovna a.s.	766	971	8,912.2	500.0
Hasičská vzájemná pojišťovna, a.s.	134	5.5	540.6	256.8
HDI Versicherung AG, organizational unit	12	(6.5)	279.5	0.0
ING Životní pojišťovna N.V., Czech Republic branch	248	1,130.4	6,145.1	0.0
Komerční pojišťovna, a.s.	149	71.7	4,824.6	602.8
Kooperativa pojišťovna, a.s., Vienna Insurance Group	3,848	2,415.6	30,996.3	3,000.0
MAXIMA pojišťovna, a.s.	24	6.4	209.4	250.0
POJIŠŤOVNA CARDIF PRO VITA, a.s.	51	150	1713	339
Pojišťovna České spořitelny, a.s., Vienna Insurance Group	173	619.2	6,962.6	1,117.2
Pojišťovna VZP, a.s.	113	19.3	382.8	120.0
Slavia pojišťovna a.s.	58	11.201	286.279	225.0
Triglav pojišťovna, a.s.	123	6.6	712	360.0
UNIQA pojišťovna, a.s.	834	349.5	4,693.3	480.0
VICTORIA VOLKSBANKEN pojišťovna, a.s.	36	26.3	443.6	274.8
Wüstenrot pojišťovna a.s.	37	(69.8)	258.3	306.0
Wüstenrot, životní pojišťovna, a.s.	23	9.9	291.4	100.0
Affiliate Members				
AIDA Czech Section of the International Association for Insurance Law	N/A	N/A	N/A	N/A
Czech Insurers' Bureau	56	(33.9)	0.3	0.0

* premiums written adjusted for comparability purposes

Supplementary Charts

REAL GDP GROWTH YEAR-ON-YEAR (Page 5)

Country (%)	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
EU (27)	3.9	2.0	1.2	1.3	2.5	2.0	3.2	2.9	0.7	(4.2)
Bulgaria	5.4	4.1	4.5	5.0	6.6	6.2	6.3	6.2	6.0	(5.0)
Czech Republic	3.6	2.5	1.9	3.6	4.5	6.3	6.8	6.1	2.5	(4.2)
Denmark	3.5	0.7	0.5	0.4	2.3	2.4	3.4	1.7	(0.9)	(4.9)
Ireland	9.4	5.7	6.5	4.4	4.6	6.2	5.4	6.0	(3.0)	(7.1)
Cyprus	5.0	4.0	2.1	1.9	4.2	3.9	4.1	5.1	3.6	(1.7)
Hungary	4.9	4.1	4.4	4.3	4.9	3.5	4.0	1.0	0.6	(6.3)
Germany	3.2	1.2	0.0	(0.2)	1.2	0.8	3.2	2.5	1.3	(4.9)
Portugal	3.9	2.0	0.8	(0.8)	1.5	0.9	1.4	1.9	0.0	(2.7)
Austria	3.7	0.5	1.6	0.8	2.5	2.5	3.5	3.5	2.0	(3.6)
Slovakia	1.4	3.5	4.6	4.8	5.0	6.7	8.5	10.4	6.2	(4.7)
Slovenia	4.4	2.8	4.0	2.8	4.3	4.5	5.9	6.8	3.5	(7.8)
United Kingdom	3.9	2.5	2.1	2.8	3.0	2.2	2.9	2.6	0.5	(4.9)

Source: Eurostat

INSURERS BY TYPE OF BUSINESS (Page 7)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
TOTAL INSURERS (excl. ČKP)	41	43	42	42	40	45	49	52	53	52
life insurers	3	3	3	3	3	5	6	6	7	7
non-life insurers	20	23	22	23	21	23	27	29	29	29
composite insurers	18	17	17	16	16	17	16	17	17	16

Supplementary Charts

INSURERS BY CAPITAL (Page 8)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Czech insurers (excl. ČKP)	35	35	35	34	33	33	33	34	35	35
of which: with majority foreign capital	16	19	18	19	19	20	20	21	24	24
with majority Czech capital	19	16	17	15	14	13	13	13	11	11
Branches of insurers from the EU and third countries	6	8	7	8	7	12	16	18	18	17

Source: ČNB

PREMIUM TO GDP RATIO (PAGE 9)

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Total premiums (%)	2.3	2.4	2.6	2.8	3	3.2	3.4	3.7	4.1	4	3.9	3.8	3.73	3.78	3.97
Life insurance (%)	0.6	0.6	0.7	0.8	1	1	1.2	1.4	1.6	1.6	1.5	1.5	1.53	1.54	1.66
Non-life insurance (%)	1.7	1.8	1.9	2	2.1	2.2	2.2	2.3	2.5	2.4	2.4	2.3	2.2	2.24	2.31

TREND IN PREMIUMS WRITTEN AND GDP (Page 10)

Year-on-year change in %, current prices	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Life insurance – CR	15.5	18.9	32.0	14.3	24.2	20.9	20.3	7.5	1.7	5.1	14.6	5.1	5.9
Non-life insurance – CR	20.7	14.9	6.5	10.8	9.2	8.6	12.1	6.1	5.7	5.2	5.6	6.1	1.6
TOTAL – CR	19.2	15.9	13.4	11.9	14.0	12.9	15.2	6.6	4.1	5.1	9.1	5.7	3.3
GDP – CR	7.6	10.2	4.1	5.5	7.4	4.7	4.6	9.1	6.1	8.2	9.7	4.3	(1.7)

INSURANCE MARKET STRUCTURE – LIFE INSURANCE (Page 11)

(%)	2004	2005	2006	2007	2008	2009
Insurance on survival or survival/death	60.2	57.5	50.8	43.5	39.6	37.3
Unit-linked insurance	13.7	16.8	24.0	34.0	37.9	40.1
Supplementary insurance	10.8	11.4	11.5	10.5	10.8	11.6
Pension insurance	7.3	6.2	5.9	4.8	4.3	3.8
Marriage insurance, birth insurance	5.6	5.5	5.2	4.5	4.2	3.7
Insurance on death	1.4	1.7	2.1	2.3	2.8	3.1
Capital operations	1.0	0.9	0.5	0.4	0.4	0.4

Source: ČNB, ČAP

INSURANCE MARKET STRUCTURE – NON-LIFE INSURANCE (Page 11)

(%)	2004	2005	2006	2007	2008	2009
Motor third-party liability insurance	30.9	30.5	30.4	29.9	29.0	29.0
Property insurance	24.8	24.4	23.4	22.2	22.7	23.7
Motor damage insurance except rolling stock	21.0	21.2	21.0	20.8	20.4	19.9
General liability insurance	12.3	12.9	12.8	13.1	13.7	13.9
Other	11.0	11.0	12.4	14.0	14.2	13.5

Source: ČNB

PREMIUM TO GDP RATIO IN THE CR AND THE EU (27) (Page 12)

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
CR – total premiums	2.3	2.4	2.6	2.8	3.0	3.2	3.4	3.7	4.1	4.0	3.9	3.8	3.7	3.8	4.0
CR – non-life insurance	1.7	1.8	1.9	2	2.1	2.2	2.2	2.3	2.5	2.4	2.4	2.3	2.2	2.2	2.3
CR – life insurance	0.6	0.6	0.7	0.8	1.0	1.0	1.2	1.4	1.6	1.6	1.5	1.5	1.5	1.5	1.7
EU – total premiums	6.6	6.7	7.0	7.1	7.7	8.5	8.1	8.3	8.3	8.4	8.7	9.0	9.1	8.0	8.5
EU – non-life insurance	3.2	3.1	3.0	3.0	2.9	2.9	3.0	3.1	3.3	3.2	3.2	3.3	3.2	3.1	3.3
EU – life insurance	3.3	3.6	4.0	4.1	4.8	5.6	5.1	5.2	5.0	5.1	5.5	5.7	5.9	4.9	5.2

Source: CEA, Eurostat

Supplementary Charts

PROPORTION OF LIFE AND NON-LIFE INSURANCE IN THE CR AND THE EU (27)

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Life insurance % CR	27.6	26.6	26.5	27.1	31.5	32.3	35.0	37.5	38.8	39.3	38.4	39.1	41.0	40.8	41.8
Non-life insurance % CR	72.4	73.4	73.5	72.9	68.5	67.7	65.0	62.5	61.2	60.7	61.6	60.9	59.0	59.2	58.2
Life insurance % EU (27)	50.9	54.1	56.7	58.3	62.1	65.2	62.7	62.2	60.8	61.4	63.2	63.3	65.2	61.0	62.0
Non-life insurance % EU (27)	49.1	45.9	43.3	41.7	37.9	34.8	37.3	37.8	39.2	38.6	36.8	36.7	34.8	39.0	38.0

Source: CEA

AVERAGE PREMIUM PER CAPITA (EUR) (Page 13)

	1995	2000	2005	2006	2007	2008	2009
Estonia	25	74	189	176	323	277	274
Hungary	69	235	274	312	368	317	294
Slovakia	51	119	243	268	318	376	366
Poland	44	134	202	252	304	358	310
Czech Republic	94	193	382	413	465	477	499
Cyprus	384	822	787	820	893	936	976
EU (27)	1,026	1,652	2,047	2,121	2,272	2,006	1,989

Source: CEA, Eurostat

TECHNICAL PROVISIONS (Page 26)

CZK thousand	1999	2000	2001	2002	2003
Total	109,629,384	117,100,238	134,928,861	157,473,421	176,285,187
Non-life insurance	33,443,691	30,769,958	37,160,167	46,624,115	50,863,830
Life-insurance	76,185,693	86,330,280	97,768,694	110,849,306	125,421,357
life insurance technical provision where the investment risk is borne by the policyholders	700,464	1,650,465	2,547,689	3,628,059	5,002,209

CZK thousand (continued)	2004	2005	2006	2007	2008	2009
Total	198,574,817	221,470,090	253,035,567	265,597,244	278,412,631	296,693,122
Non-life insurance	59,321,459	58,505,201	62,261,790	68,189,030	73,569,721	74,230,727
Life-insurance	139,253,358	162,964,889	182,887,012	197,408,214	204,842,911	222,462,395
life insurance technical provision where the investment risk is borne by the policyholders	7,543,783	12,053,208	18,545,544	26,901,543	29,388,794	42,554,895

TREND IN ASSETS AND FINANCIAL INVESTMENTS (Page 27)

CZK thousand	1997	1998	1999	2000	2001	2002
Total assets	125,148,004	133,001,151	155,344,254	176,557,416	201,700,327	229,542,497
Total financial investments	93,410,310	108,821,940	124,885,569	141,471,186	165,503,583	194,372,667
Debt securities	23,958,648	39,161,712	56,431,972	93,393,223	108,953,174	133,536,699
Shares and other variable-yield securities, other participations	7,841,404	4,269,548	4,397,819	7,576,262	5,299,803	13,417,989
Financial investments in business groups	13,061,510	13,773,708	10,341,794	9,442,257	13,743,294	13,098,161
Deposits with financial institutions	29,728,436	36,449,850	38,062,051	16,680,824	20,859,186	20,037,292

CZK thousand (continued)	2003	2004	2005	2006	2007	2008	2009
Total assets	258,893,288	291,796,604	316,489,613	328,778,386	350,558,045	374,060,029	401,293,642
Total financial investments	215,720,136	249,737,526	267,745,199	273,749,883	284,837,409	302,850,121	319,038,376
Debt securities	145,298,820	154,893,816	167,355,559	194,204,983	205,287,026	226,853,171	250,819,041
Shares and other variable-yield securities, other participations	12,579,437	26,771,463	32,784,437	30,480,586	29,071,525	23,219,390	17,245,347
Financial investments in business groups	18,557,250	24,475,565	25,787,352	11,259,690	11,582,685	13,880,270	13,354,889
Deposits with financial institutions	23,162,065	26,884,226	27,329,644	26,003,560	25,810,909	29,156,366	25,952,786

Supplementary Charts

TREND IN PREMIUMS WRITTEN (Page 28)

CZK thousand	1995	1996	1997	1998	1999	2000	2001
Total premiums written	33,541,778	39,992,888	47,616,431	55,126,596	62,441,883	69,284,554	79,197,369
Non-life insurance premiums written	24,317,238	29,004,021	34,926,297	40,037,354	42,524,486	46,514,422	50,915,403
Life insurance premiums written	9,224,540	10,988,867	12,690,134	15,089,242	19,917,397	22,770,132	28,281,966

CZK thousand (continued)	2002	2003	2004	2005	2006	2007	2008	2009
Total premiums written	88,472,777	104,635,906	111,585,544	115,904,059	119,947,890	130,351,801	137,160,731	141,398,538
Non-life insurance premiums written	54,312,191	63,512,520	67,384,580	70,949,836	72,714,992	76,232,266	80,272,441	81,212,598
Life insurance premiums written	34,160,586	41,123,386	44,200,964	44,954,223	47,232,898	54,119,535	56,888,290	60,185,940

LIFE INSURANCE – TYPES OF INSURANCE (Page 29)

CZK thousand	1998	1999	2000	2001	2002	2003
Total life insurance	14,965,171	19,917,397	22,770,132	28,281,966	34,160,586	41,123,386
Insurance on survival or survival/death	8,806,457	10,896,480	11,185,877	15,395,836	19,570,669	24,422,779
Unit-linked insurance	316,821	659,654	1,521,980	2,452,837	3,136,672	4,877,722
Supplementary insurance	741,611	1,010,682	1,075,602	1,211,272	4,408,184	4,463,047

CZK thousand (continued)	2004	2005	2006	2007	2008	2009
Total life insurance	44,200,964	44,954,220	47,232,898	54,119,535	56,888,290	60,185,940
Insurance on survival or survival/death	26,607,673	25,859,804	24,044,706	23,576,427	22,543,403	22,455,436
Unit-linked insurance	6,051,612	7,550,390	11,336,078	18,386,692	21,587,889	24,194,037
Supplementary insurance	4,766,050	5,127,461	5,407,697	5,661,780	6,154,739	6,896,331

NON-LIFE INSURANCE – ČAP

	1995	1996	1997	1998	1999	2000	2001
Accident insurance	1,841,672	2,078,671	2,422,949	2,699,432	3,042,328	3,343,162	3,924,667
Sickness insurance (private health insurance)	18,632	49,527	89,112	128,490	163,672	211,001	263,400
Motor damage insurance except rolling stock	5,468,162	8,005,496	9,923,123	10,271,504	10,581,602	10,367,271	10,308,311
Total property insurance	7,429,238	8,275,556	10,264,056	11,067,260	11,200,173	10,702,796	11,209,608
Motor third-party liability insurance	3,890,128	4,620,876	6,150,284	9,556,777	10,796,397	13,930,146	15,946,229
General liability – industrial and business insurance	1,151,169	1,390,419	1,672,940	1,724,346	1,864,656	1,900,791	2,073,818

	2002	2003	2004	2005	2006	2007	2008	2009
Accident insurance	1,612,380	1,737,740	1,803,676	1,931,609	1,882,286	2,092,401	2,289,243	2,457,283
Sickness insurance (private health insurance)	306,703	418,708	702,900	774,835	1,069,835	1,230,990	1,586,195	1,780,087
Motor damage insurance except rolling stock	11,676,382	13,348,805	14,201,661	15,042,125	15,530,822	16,136,890	16,789,857	16,601,128
Total property insurance	12,733,152	15,982,855	16,578,102	17,132,023	16,649,295	16,629,566	17,419,334	18,252,312
Motor third-party liability insurance	17,747,416	19,596,078	20,946,109	21,612,082	22,125,561	22,695,591	23,621,838	24,017,077
General liability – industrial and business insurance	2,350,556	2,503,152	2,911,805	3,471,403	3,337,113	3,791,336	3,979,867	4,132,085

Supplementary Charts

CLAIMS SETTLED

number	1995	1996	1997	1998	1999	2000	2001
Total claims settled	1,856,420	1,902,400	2,121,434	2,115,255	2,240,469	2,000,625	2,079,560
Claims settled – life insurance	448,783	448,602	527,738	598,922	591,894	599,420	664,501
Claims settled – non-life insurance	1,407,637	1,453,798	1,593,696	1,516,333	1,648,575	1,401,205	1,415,059

number (continued)	2002	2003	2004	2005	2006	2007	2008	2009
Total claims settled	2,157,471	2,193,006	2,457,887	2,331,555	2,293,389	2,275,133	2,290,963	2,449,630
Claims settled – life insurance	885,024	860,036	1,191,452	921,523	871,796	869,578	879,020	988,217
Claims settled – non-life insurance	1,272,447	1,332,970	1,266,435	1,410,032	1,421,593	1,405,555	1,411,943	1,461,413

CLAIMS PAID (PAGE 30)

CZK thousand	1995	1996	1997	1998	1999	2000	2001
Total claims paid	18,634,173	21,405,949	32,231,130	32,477,857	34,260,919	37,159,491	39,597,056
Life insurance	6,412,692	6,936,032	7,988,841	8,805,102	9,805,974	10,335,455	12,372,735
Non-life insurance	12,221,481	14,469,917	24,242,289	23,672,755	24,454,945	26,824,036	27,224,321

CZK thousand (continued)	2002	2003	2004	2005	2006	2007	2008	2009
Total claims paid	56,143,529	58,338,482	57,046,540	51,943,315	54,634,394	58,502,710	65,727,040	71,843,419
Life insurance	12,404,787	14,913,460	23,132,796	18,632,170	18,427,382	24,306,291	29,381,216	32,591,390
Non-life insurance	43,738,742	43,425,022	33,913,744	33,311,145	36,207,012	34,196,419	36,345,824	39,252,029

Contact

Česká asociace pojišťoven
Na Pankráci 1724/129, Gemini B
140 00 Prague 4
Czech Republic
Tel.: +420 222 350 150
Fax: +420 221 413 400
e-mail: info@cap.cz
<http://www.cap.cz>

Výroční zpráva
Annual Report



S účtou
With Compliments



